

PUBLIC NOTICE
BOROUGH OF ISLAND HEIGHTS
ORDINANCE 2026-06

NOTICE OF ADOPTED BOND ORDINANCE AND SUMMARY

The Bond Ordinance, the summary terms of which are included herein, was duly adopted by the Mayor and Council at their Regular Meeting held on September 8, 2026, at 7:00 o'clock p.m. at the Island Heights Borough Hall. The summary of the terms of such Bond Ordinance follows:

Title: "BOND ORDINANCE OF THE BOROUGH OF ISLAND HEIGHTS AUTHORIZING ROAD IMPROVEMENTS TO LAUREL AVENUE, CEDAR AVENUE AND ENSOR PLACE (2025 NJDOT MUNICIPAL AID PROGRAM), APPROPRIATING FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$450,000.00) THEREFOR, AUTHORIZING THE ISSUANCE OF FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$450,000.00) OF BONDS OR NOTES TO FINANCE A PORTION OF THE COST THEREOF, AND APPROPRIATING A NEW JERSEY DEPARTMENT OF TRANSPORTATION MUNICIPAL AID GRANT IN THE AMOUNT OF \$314,775.00"

Purposes: Road Improvements to Laurel Avenue, Cedar Avenue and Ensor Place under the 2025 NJDOT Municipal Aid Program.

Appropriation: \$450,000.00

Bonds/Notes Authorized: \$450,000.00

Grants (if any) Appropriated: \$314,775.00

Section 20 Costs: \$100,000.00

Useful Life: ten (10) years

Sean Asay
Borough Clerk