

PUBLIC NOTICE
BOROUGH OF ISLAND HEIGHTS
ORDINANCE 2026-05

NOTICE OF ADOPTED BOND ORDINANCE AND SUMMARY

The Bond Ordinance, the summary terms of which are included herein, was duly adopted by the Mayor and Council at their Regular Meeting held on September 8, 2026, at 7:00 o'clock p.m. at the Island Heights Borough Hall. The summary of the terms of such Bond Ordinance follows:

Title: "BOND ORDINANCE OF THE BOROUGH OF ISLAND HEIGHTS IN THE COUNTY OF OCEAN, NEW JERSEY, AUTHORIZING VARIOUS GENERAL CAPITAL IMPROVEMENTS AND APPROPRIATING ONE HUNDRED THIRTY THOUSAND DOLLARS (130,000.00) TO PAY THE COST THEREOF, AUTHORIZING THE ISSUANCE OF ONE HUNDRED TWENTY-THREE THOUSAND FIVE HUNDRED DOLLARS (\$123,500.00) OF BONDS TO FINANCE THE APPROPRIATION, AND PROVIDING FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF BONDS"

Purposes: Purchase of a Police Vehicle; Siding for Police Station; Installation of Library Flooring; and Various Improvements to Municipal Buildings and Grounds.

Appropriation: \$130,000.00

Bonds/Notes Authorized: \$123,500.00

Grants (if any) Appropriated: \$0

Section 20 Costs: \$20,000.00

Useful Life: 8.84 years

Sean Asay
Borough Clerk