

PUBLIC NOTICE
BOROUGH OF ISLAND HEIGHTS
ORDINANCE 2026-06

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The Bond Ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing held on August 18, 2026, at the Island Heights Borough Hall. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held on September 8, 2026, at 7:00 o'clock p.m. at the Island Heights Borough Hall. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office located in the Island Heights Borough Hall at One Wanamaker Municipal Complex, Island Heights, New Jersey for the members of the general public who shall request the same. The summary of the terms of such Bond Ordinance follows:

Title: "BOND ORDINANCE OF THE BOROUGH OF ISLAND HEIGHTS AUTHORIZING ROAD IMPROVEMENTS TO LAUREL AVENUE, CEDAR AVENUE AND ENSOR PLACE (2025 NJDOT MUNICIPAL AID PROGRAM), APPROPRIATING FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$450,000.00) THEREFOR, AUTHORIZING THE ISSUANCE OF FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$450,000.00) OF BONDS OR NOTES TO FINANCE A PORTION OF THE COST THEREOF, AND APPROPRIATING A NEW JERSEY DEPARTMENT OF TRANSPORTATION MUNICIPAL AID GRANT IN THE AMOUNT OF \$314,775.00"

Purposes: Road Improvements to Laurel Avenue, Cedar Avenue and Ensor Place under the 2025 NJDOT Municipal Aid Program.

Appropriation: \$450,000.00

Bonds/Notes Authorized: \$450,000.00

Grants (if any) Appropriated: \$314,775.00

Section 20 Costs: \$100,000.00

Useful Life: ten (10) years

Sean Asay
Borough Clerk