

ORDINANCE 2025-17

AN ORDINANCE OF THE BOROUGH OF ISLAND HEIGHTS, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING BLOCK 25 – LOT 11 – 125 VAN SANT AVENUE TO BE OFFERED FOR PRIVATE SALE BY THE BOROUGH TO ADJOINING PROPERTY OWNERS AND SETTING THE MINIMUM OFFER FOR SAID PROPERTY AT \$5,000.00 IN KEEPING WITH N.J.S.A. 40A:12-13

WHEREAS, the Borough filed a foreclose action on Block 25 – Lot 11 – 125 Van Sant Avenue in 2023 due to non-payment of property taxes, and;

WHEREAS, the foreclosure on the aforementioned mentioned property was granted and the Property was deeded to the Borough on September 25, 2025 via an Order from the Superior Court of New Jersey, and;

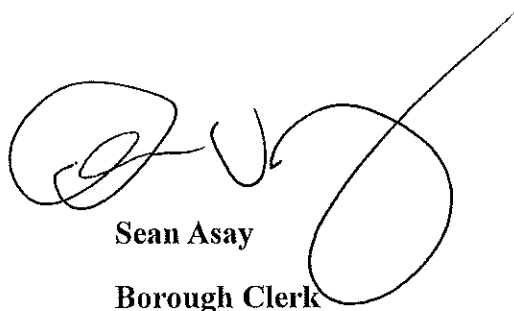
WHEREAS, N.J.S.A. 40A:12-13, authorizes the Borough to adopt an Ordinance to Allow this property to be offered for sale to the adjacent property owners at fair market Value, and;

WHEREAS, the Mayor and Council wish to authorize the sale of this property to an adjacent property owner,

NOW, THEREFORE IT IS SO ORDERED, that upon the Final Adoption of this Ordinance, the Mayor and the Borough Clerk are hereby authorized and shall:

1. Provide notice to the adjacent property owners via certified mail of the Borough's intention to offer this property for sale at fair market value.
2. Provide notice to the adjacent property owners via certified mail that if they wish to purchase this property, they will have twenty (20) days from the date of advertisement to submit a sealed offer to purchase the property.
3. Provide notice to the adjacent property owners via certified mail that the minimum offer that will be accepted for this property is \$5,000.00.
4. Upon the expiration of the twenty (20) day period, the Borough Clerk shall open any offers submitted for the purchase of this property and report the results to the Mayor and Council at their next Regular Meeting.
5. A Resolution approved by a majority of the Governing Body shall be required to authorize a sale of this property.

The foregoing Ordinance was duly adopted by the Mayor and Council at their Regular Meeting on December 9, 2025 and shall be effective immediately upon Publication.



Sean Asay
Borough Clerk