

**PUBLIC NOTICE**

**BOROUGH OF ISLAND HEIGHTS**

**2026 MUNICIPAL BUDGET**

**OF THE**

**BOROUGH OF ISLAND HEIGHTS**

**COUNTY OF OCEAN**

**FOR THE FISCAL YEAR 2026**

**REVENUE AND APPROPRIATION SUMMARIES**

SUMMARY OF REVENUES	ANTICIPATED	
	2026	2025
1. Surplus	\$345,000.00	\$803,500.00
2. Total Miscellaneous Revenues	\$684,979.00	\$524,927.00

3. Receipts from Delinquent Taxes	\$153,000.00	\$97,000.00
4. a.) Local Tax for Municipal Purposes	\$2,327,423.00	\$2,196,140.00
Total Amount to be Raised by Taxes for		
Support of Municipal Budget	\$2,327,423.00	\$2,196,140.00
TOTAL GENERAL REVENUES	\$3,510,402.00	\$3,621,567.00

#### BUDGET

SUMMARY OF APPROPRIATIONS	2026	2025
1. Operating Expenses: Salaries and Wages	\$1,366,822.00	\$1,256,147.00
Other Expenses	\$1,792,435.27	\$1,766,684.06
2. Deferred Charges & Other Appropriations	\$8,763.84	\$110,000.00
3. Capital Improvements	\$120,000.00	
4. Debt Service (Including for School Purposes)	\$194,156.00	\$211,311.00
5. Reserve for Uncollected Taxes	\$148,224.89	\$157,424.94

TOTAL GENERAL APPROPRIATIONS	\$3,510,402.00	\$3,621,567.00
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TOTAL NUMBER OF EMPLOYEES	37	37
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2026 DEDICATED WATER – SEWER BUDGET

ANTICIPATED

	2026	2025
1. Surplus	\$59,000.00	\$175,000.00
2. Miscellaneous Revenues	\$1,040,000.00	\$1,042,178.00
TOTAL REVENUES	\$1,099,000.00	\$1,217,178.00

BUDGET

SUMMARY OF APPROPRIATIONS	2026	2025
1. Operating Expenses: Salaries and Wages	\$126,502.00	\$177,296.00
Other Expenses	\$495,300.00	\$539,300.00

2. Capital Improvements \$25,000.00

3. Debt Service \$477,198.00 \$475,582.00

4. Deferred charges & Other Appropriations

TOTAL APPROPRIATIONS \$1,099,000.00 \$1,217,178.00

TOTAL NUMBER OF EMPLOYEES 5 5

BALANCE OF OUTSTANDING DEBT

WATER-SEWER

GENERAL UTILITY

Interest \$23,434.72 \$700,982.30

Principal \$306,470.24 \$3,065,490.66

OUTSTANDING BALANCE \$329,904.96 \$3,766,472.96

Notice is hereby given that the budget and tax resolution was approved by the Mayor and Council of the Borough of Island Heights, County of Ocean on April 14th, 2026.

A hearing on the budget and tax resolution will be held at the Island Heights Borough Hall Building on May 19th, 2025 at 7:00 o'clock PM at which time and place objections to the budget and tax resolution for the year 2026 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Borough Clerk at the Main Administration Building, One East End Avenue, Island Heights NJ 08732. Phone number (732) 270-6415 during the hours of 9:00 AM to 3:00 PM Monday through Friday excluding holidays.

**Sean Asay**

**Borough Clerk**