

ORDINANCE 2024-04

AN ORDINANCE OF THE BOROUGH OF ISLAND HEIGHTS, COUNTY OF OCEAN, STATE OF NEW JERSEY, A CAPITAL ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND PROJECTS OF THE BOROUGH OF ISLAND HEIGHTS AND APPROPRIATING TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000.00) THEREFORE

THE MAYOR AND COUNCIL OF THE BOROUGH OF ISLAND HEIGHTS (not less than two-thirds of the full membership thereof affirmatively concurring), DOES HEREBY ORDAIN AS FOLLOWS:

SECTION 1.

The improvements described in Section 2 of this ordinance are hereby authorized to be undertaken by the Borough of Island Heights (the "Borough"), as general capital improvements. For the improvements or purposes described in Section 2, there is hereby appropriated the sum of \$250,000.00 as required by the Local Bond Law. The total sum is now available by virtue of surplus funds available within the Capital Improvement Fund.

SECTION 2.

The Borough hereby authorizes the appropriation of \$250,000.00 from the Capital Improvement Fund for the following purposes (including all related costs and expenditures incidental thereto):

- | | |
|--|-------------|
| 1. Boardwalk Replacement | \$50,000.00 |
| 2. Fencing - Memorial Field - Basketball and Tennis Courts | \$80,000.00 |
| 3. Baseball Field Restoration | \$10,000.00 |
| 4. Boom Lift | \$50,000.00 |
| 5. Police Vehicle | \$60,000.00 |

SECTION 3.

The improvements described in Section 2 of this ordinance are not current expenses. They are all improvements or purposes that the Borough may lawfully undertake as general improvements having a period of usefulness of at least five (5) years, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

SECTION 4.

Any grant moneys received for the purposes described in Section 2 hereof shall be applied to the direct payment of the cost of the improvements.

SECTION 5.

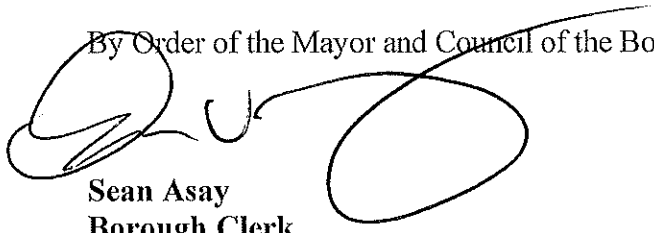
The Borough hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget will be filed with the Division of Local Government Services.

SECTION 6.

This ordinance shall take effect immediately upon final adoption and publication as required by law.

The foregoing Ordinance was duly adopted by the Mayor and Council at their Regular Meeting on May 14, 2024 in the Borough.

By Order of the Mayor and Council of the Borough of Island Heights

A handwritten signature in black ink, appearing to be 'Sean Asay', written over a horizontal line. The signature is stylized and extends to the right.

**Sean Asay
Borough Clerk**