

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
(UNAUDITED)**

POPULATION LAST CENSUS 1,650
 NET VALUATION TAXABLE 2022 \$ 372,151,261
 MUNICODE 1510

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2023
 MUNICIPALITIES - FEBRUARY 10, 2023**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Island Heights, County of Ocean

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Louis Palazzo

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Louis Palazzo, am the Chief Financial Officer, License # N-0795, of the Borough of Island Heights, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature Louis Palazzo

Title Chief Financial Officer

Address P.O. Box 797, Island Heights, NJ 08732

Phone Number (732)-270-6415

Fax Number (732)-270-8586

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Island Heights as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

(Address)

this _____ day of _____, 2023.

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2023.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Island Heights
Chief Financial Officer: Louis Palazzo
Signature: Louis Palazzo
Certificate #: N-0795
Date: 1/21/2023

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000762

Fed I.D. #

Borough of Island Heights

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 29,023.93	

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08
 The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15 Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance)

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Louis Palazzo

Signature of Chief Financial Officer

1/21/2023

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

NOT APPLICABLE

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 376,353,600.

Martin Lynch

SIGNATURE OF ASSESSOR
Borough of Island Heights

MUNICIPALITY
Ocean

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
<i>ASSETS</i>		
Cash	2,365,834.56	
Change Fund	50.00	
Subtotal - Cash	2,365,884.56	
Due From State, Chapter 20, P.L. 1971	10,362.03	
	2,376,246.59	
RECEIVABLES & OTHER ASSETS WITH FULL RESERVES		
2022 Taxes Receivable	136,109.71	
Arrears Taxes Receivable	2,793.17	
Tax Title Liens Receivable	49,988.73	
Interfunds Receivable:		
General Capital Fund	44.75	
Other Trust Fund	102.14	
Animal Control Trust	0.48	
Total Receivables offset with Reserves	189,038.98	
Deferred School Taxes	1,392,000.00	1,392,000.00
<i>LIABILITIES, RESERVES & FUND BALANCE</i>		
Cash Liabilities:		
Appropriation Reserves		337,263.06
Encumbrances Payable		57,761.45
Accounts Payable		185.46
Tax Overpayments		7,177.03
Regional School Taxes Payable		208,353.17
Local School Taxes Payable		286,680.00
County Taxes Payable		10,947.76
Payroll Liabilities		11,249.56
Prepaid Taxes		41,579.19
Prepaid Revenue		1,260.00
Interfunds Payable:		
Grant Fund		218,624.56
Reserves:		
Reserves for Tax Appeals		60,000.00
Reserves for Sale of Assets		6,108.72
Reserves for Municipal Relief Fund		6,124.40
Other Liabilities:		
Due to State of NJ DCA Training Fees		1,234.00
Due to State of NJ Marriage Fees		175.00
Total Cash Liabilities		1,254,723.36 C
RESERVES		
Reserve for Receivables & Other Assets		189,038.98
FUND BALANCE		
Fund Balance		1,121,523.23
Grand Total Debits/Credits	3,957,285.57	3,957,285.57

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
<i>ASSETS</i>		
Grants Receivable	70,388.94	
Interfund Due from Current Fund	218,624.56	
<i>LIABILITIES, RESERVES & FUND BALANCE</i>		
Grant Appropriations		158,756.40
Reserve for Encumbrances		34,518.60
Unappropriated Grants		95,738.50
Grand Total Debits/Credits	289,013.50	289,013.50

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
<i>ASSETS</i>		
Cash	1,027.99	
<i>LIABILITIES, RESERVES & FUND BALANCE</i>		
Interfund Due to Current Fund		0.48
Reserve for Expenditures		1,027.51
TOTAL ANIMAL CONTROL TRUST	1,027.99	1,027.99
OTHER TRUST FUND		
<i>ASSETS</i>		
Cash	293,683.47	
<i>LIABILITIES, RESERVES & FUND BALANCE</i>		
Interfund Due to Current		102.14
Encumbrances Payable		
<i>Miscellaneous Reserves:</i>		
Police Special Duty - Contractor Escrow Deposits		6,851.00
Accumulated Absences		72,499.01
Community Gardens		3,335.03
D.A.R.E. Program		1,090.98
Escrow Deposits & Cash Bonds		73,007.97
Forefeiture Funds - State NJ		962.00
Parking Offenses Adjudication Act		80.50
Premiums Received at Tax Sale		80,400.00
Public Defender		250.00
Snow Removal		34,767.88
Tax Title Lien Redemption		19,934.96
Unclaimed Property - Police Dept.		402.00
SUBTOTAL - Miscellaneous Reserves		293,581.33
TOTAL OTHER TRUST FUND	293,683.47	293,683.47
Grand Total Debits/Credits	294,711.46	294,711.46

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2021: _____	(1)	\$	250.00
			<u> x 25%</u>
	(2)	\$	62.50

Municipal Public Defender Trust Cash Balance December 31, 2022: _____ (3) \$ 250.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ \$ (62.50)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u> Louis Palazzo </u>
Signature:	<u> <i>Louis Palazzo</i> </u>
Certificate #:	<u> N-0795 </u>
Date:	<u> 1/16/2023 </u>

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2022</u>
1. <u>Accumulated Absences</u>	\$ 72,499.01	\$ -	\$ -	\$ 72,499.01
2. <u>Community Garden Funds</u>	1,625.03	1,710.00		3,335.03
3. <u>DARE Program</u>	1,090.98			1,090.98
4. <u>Escrow Deposits/Cash Bonds</u>	33,251.22	56,336.00	16,579.25	73,007.97
5. <u>Forfeiture Funds-State</u>	962.00			962.00
6. <u>POAA</u>	74.50	6.00		80.50
7. <u>Tax Sale Premiums</u>	21,500.00	80,100.00	21,200.00	80,400.00
8. <u>Public Defender</u>	490.50	250.00	490.50	250.00
9. <u>Snow Removal</u>	48,694.45	1,389.99	15,316.56	34,767.88
10. <u>Police Special Duty</u>	7,375.00	36,408.00	36,932.00	6,851.00
11. <u>Tax Title Lien Redemption</u>	19,934.96	180,965.90	180,965.90	19,934.96
12. <u>Unclaimed Property-Police</u>	-	402.00		402.00
13. _____				-
14. _____				-
15. _____				-
16. _____				-
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
Totals:	\$ 207,497.65	\$ 357,567.89	\$ 271,484.21	\$ 293,581.33

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
		<i>NOT APPLICABLE</i>						
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,950,352.03	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	1,950,352.03
<i>ASSETS</i>		
Cash & Cash Equivalents	91,527.21	
DOT Grant Proceeds Receivable	620,805.30	
Deferred Charges to Future Taxation:		
Unfunded	743,668.03	
Funded	822,514.17	
<i>LIABILITIES, RESERVES & FUND BALANCE</i>		
Green Trust Loan Payable		125,514.17
Serial Bonds Payable		697,000.00
Improvement Authorizations:		
Funded		216,289.05
Unfunded		894,688.70
Encumbrances Payable		236,239.53
Capital Improvement Fund		48,994.32
Reserve for Benches		1,771.26
Interfund Payable to Curernt Fund		44.75
<i>FUND BALANCE</i>		
Fund Balance		57,972.93
Grand Total Debits.Credits	4,228,866.74	4,228,866.74

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	4,964.64	2,410,399.97	49,480.05	2,365,884.56
Trust - Assessment				-
Trust - Dog License		1,027.99	-	1,027.99
Trust - Other	577.50	293,105.97	-	293,683.47
Capital - General	-	91,527.21	-	91,527.21
Water/Sewer - Operating	545.28	473,826.43	3,914.64	470,457.07
Water /Sewer- Capital		473,910.92		473,910.92
				-
Public Assistance **				-
				-
				-
		-		-
				-
Total	6,087.42	3,743,798.49	53,394.69	3,696,491.22

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2022.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Louis Palazzo

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND OPERATING	
OCEAN FIRST BANK	
Current Fund Operating	1,780,534.05
Payroll Clearing Account	11,787.78
Sale of Municipal Assets	522,162.04
American Recovery Plan	95,916.10
	2,410,399.97
ANIMAL CONTROL TRUST FUND	
OCEAN FIRST BANK	
	1,027.99
OTHER TRUST FUND	
OCEAN FIRST BANK	
Other Trust Reserves	279,523.63
FLM Trust	13,582.34
	293,105.97
GENERAL CAPITAL FUND	
OCEAN FIRST BANK	
	91,527.21
WATER/SEWER UTILITY OPERATING FUND	
OCEAN FIRST BANK	
	473,826.43
WATER/SEWER UTILITY CAPITAL	
OCEAN FIRST BANK	
	473,910.92
<i>TOTAL</i>	3,743,798.49

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Revenues By 40A:4-87	Received	Cancelled	Balance Dec. 31, 2022
Body Armor Replacement Fund	8,650.74					8,650.74
Recycling Tonnage Grant	-					-
Sustainable Jersey Small Grants Program	10,000.00					10,000.00
CDBG-Lake Ave Mem Field Playgrounds	3,106.50					3,106.50
OEM 966 Equipment Grant	327.70					327.70
Drunk Driving Enforcement Fund	-					-
2018 CDBG Handicap Improve River Rd.	3,900.00			3,900.00		-
Clean Communities Grant	-		4,583.46	4,583.46		-
Alcohol Education Rehabilitation Fund	-		157.93	157.93		-
OAG Body Worn Camera Grant	20,380.00			4,076.00		16,304.00
Comm. Dvlpmnt Block Grant FY 2020	34,000.00			34,000.00		-
ARP Firefighter Equipment Grant			32,000.00			32,000.00
						-
						-
						-
						-
Total (Sheet 10 ONLY)	80,364.94	-	36,741.39	46,717.39	-	70,388.94

Sheet 10

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Encumbered	Expended	Cancelled		Balance Dec. 31, 2022
		Budget	Appropriations By 40A:4-87					
Drunk Driving Enforcement Fund	3,649.38							3,649.38
Clean Communities Program Grant	9,871.86		4,583.46	(18,700.00)				33,155.32
Recycling Tonnage Grant	19,137.63	2,288.93						21,426.56
Municipal Court AER Grant	176.80		157.93					334.73
Waterfront Access Grant	11,752.64							11,752.64
Sustainable Jersey Grant	594.81							594.81
OEM 966 Equipment Grant	17,118.20							17,118.20
Green Communities Grant	3,000.00							3,000.00
Body Armor Replacement Fund	15,691.28			(1,339.35)	1,353.00			15,677.63
Sustainable Jersey Small Grant Program	563.53				563.53			-
CARES Act Coronavirus Relief Fund	3,780.88							3,780.88
Comm. Development Block Grant FY 2020	7,104.12			(15,236.88)	22,341.00			-
PSEG Small Grant Award	5,000.00							5,000.00
ARP Firefighter Equipment Grant			32,000.00					32,000.00
OAG Body Worn Camera Grant				(4,766.40)	4,766.40			-
CDBG-Lake Ave Mem Field Playgrounds				(8,310.00)				8,310.00
CDBG- Handicap Ramp -River Rd				(2,956.25)				2,956.25
Totals	97,441.13	2,288.93	36,741.39	(51,308.88)	29,023.93	-	-	158,756.40

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred to 2022 Budget Appropriations			Received			Balance Dec. 31, 2022
		Budget	Appropriations By 40A:4-87					
American Recovery Plan	87,869.25	80,000.00			87,869.25			95,738.50
								-
								-
								-
								-
								-
								-
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								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	87,869.25	80,000.00	-	-	87,869.25	-	-	95,738.50

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2022		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	634,171.00
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	85002-00	XXXXXXXX	555,000.00
Levy School Year July 1, 2022 - June 30, 2023		XXXXXXXX	2,503,679.00
Levy Calendar Year 2022		XXXXXXXX	
Paid		2,506,170.00	XXXXXXXX
Balance December 31, 2022		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	286,680.00	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	85004-00	900,000.00	XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		3,692,850.00	3,692,850.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2022	85045-00	XXXXXXXX	-
2022 Levy	81105-00	XXXXXXXX	
NOT APPLICABLE			
Interest Earned		XXXXXXXX	
Other Income			
Expended			XXXXXXXX
Balance December 31, 2022	85046-00	-	XXXXXXXX
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2022	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) 85032-00	XXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXX	
Levy Calendar Year 2022	XXXXXXXX	
Paid <i>NOT APPLICABLE</i>		XXXXXXXX
Balance December 31, 2022	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023) 85034-00		XXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2022	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	430,694.39
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) 85042-00	XXXXXXXX	249,999.90
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXX	1,453,195.00
Levy Calendar Year 2022	XXXXXXXX	
Paid	1,433,536.12	XXXXXXXX
Balance December 31, 2022	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00	208,353.17	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023) 85044-00	492,000.00	XXXXXXXX
# Must include unpaid requisitions.	2,133,889.29	2,133,889.29

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2022	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	7,463.23
2022 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	1,298,928.19
County Library 80003-04	XXXXXXXX	127,840.61
County Health	XXXXXXXX	67,504.09
County Open Space Preservation	XXXXXXXX	48,405.52
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	10,947.76
Paid	1,550,141.64	XXXXXXXX
Balance December 31, 2022	XXXXXXXX	XXXXXXXX
County Taxes	-	XXXXXXXX
Due County for Added and Omitted Taxes	10,947.76	XXXXXXXX
	1,561,089.40	1,561,089.40

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2022 80003-06	XXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
NOT APPLICABLE	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2022 Levy 80003-07	XXXXXXXX	-
Paid 80003-08	-	XXXXXXXX
Balance December 31, 2022 80003-09	-	XXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2022	80004-01	XXXXXXXX	
State Library Aid Received in 2022	80004-02	XXXXXXXX	
Interest Earned			-
Expended	80004-09		XXXXXXXX
Balance December 31, 2022	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2022	80004-03	XXXXXXXX	
State Library Aid Received in 2022	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2022	80004-12		
		-	-

NOT APPLICABLE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2022	80004-05	XXXXXXXX	
State Library Aid Received in 2022	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2022	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2022	80004-07	XXXXXXXX	
State Library Aid Received in 2022	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2022	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	722,557.00	722,557.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	402,469.00	406,099.95	3,630.95
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
	36,741.39	36,741.39	-
			-
Total Miscellaneous Revenue Anticipated 80103-	439,210.39	442,841.34	3,630.95
Receipts from Delinquent Taxes 80104-	117,500.00	107,268.99	(10,231.01)
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	2,039,952.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-	-		XXXXXXXX
Total Amount to be Raised by Taxation 80107-	2,039,952.00	2,149,926.88	109,974.88
	3,319,219.39	3,422,594.21	103,374.82

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	7,444,624.25
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	2,503,679.00	XXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXX
Regional High School Tax 80110-00	1,453,195.00	XXXXXXXX
County Taxes 80111-00	1,542,678.41	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	10,947.76	XXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	215,802.80
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	2,149,926.88	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	7,660,427.05	7,660,427.05

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget as Adopted	80012-01	3,282,478.00
2022 Budget - Added by N.J.S. 40A:4-87	80012-02	36,741.39
Appropriated for 2022 (Budget Statement Item 9)	80012-03	3,319,219.39
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	3,319,219.39
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	3,319,219.39
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,766,152.45
Paid or Charged - Reserve for Uncollected Taxes	80012-09	215,802.80
Reserved	80012-10	337,263.06
Total Expenditures		3,319,218.31
Unexpended Balances Canceled (see footnote)	80012-12	1.08

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

NOT APPLICABLE

RESULTS OF 2022 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXX	3,630.95
Delinquent Tax Collections 80013-02	XXXXXXXX	
	XXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXX	109,974.88
Unexpended Balances of 2022 Budget Appropriations 80013-04	XXXXXXXX	
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX	29,115.86
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXX	
Lapse Debt Service	XXXXXXXX	1.08
Unexpended Balances of 2021 Appropriation Reserves 80013-05	XXXXXXXX	145,527.37
Prior Years Interfunds Returned in 2022 80013-06	XXXXXXXX	58.36
Cancel Trust Account Reserves	XXXXXXXX	
Prior Years Accounts Payable Cancelled	XXXXXXXX	150.00
Cancel Current Fund Reserves	XXXXXXXX	
	XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2022 80013-07	804,999.90	XXXXXXXX
Balance December 31, 2022 80013-08	XXXXXXXX	1,392,000.00
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXX
Delinquent Tax Collections 80013-10	10,231.01	XXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXX
		XXXXXXXX
Interfund Advances Originating in 2022 80013-12	147.37	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	865,080.22	XXXXXXXX
	1,680,458.50	1,680,458.50

**SURPLUS - CURRENT FUND
YEAR 2022**

		Debit	Credit
1. Balance January 1, 2022	80014-01	XXXXXXXX	979,000.01
2.		XXXXXXXX	
3. Excess Resulting from 2022 Operations	80014-02	XXXXXXXX	865,080.22
4. Amount Appropriated in the 2022 Budget - Cash	80014-03	722,557.00	XXXXXXXX
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2022	80014-05	1,121,523.23	XXXXXXXX
		1,844,080.23	1,844,080.23

**ANALYSIS OF BALANCE DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		2,365,884.56
Investments	80014-07		
Sub Total			2,365,884.56
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,254,723.36
Cash Surplus	80014-09		1,111,161.20
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	10,362.03	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		10,362.03
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15		1,121,523.23

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>7,527,575.81</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>7,669.62</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>58,245.28</u>
5a.	Subtotal 2022 Levy		\$	<u>7,593,490.71</u>
5b.	Reductions due to tax appeals**		\$	<u> -</u>
5c.	Total 2022 Tax Levy	82106-00	\$	<u>7,593,490.71</u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>10,456.18</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> -</u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>2,300.57</u>
9.	Discount Allowed	82110-00	\$	<u> -</u>
10.	Collected in Cash:			
	In 2021	82121-00	\$	<u>37,508.09</u>
	In 2022 *	82122-00	\$	<u>7,395,511.37</u>
	State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>11,604.79</u>
	Total to Line 14	82111-00	\$	<u>7,444,624.25</u>
11.	Total Credits		\$	<u>7,457,381.00</u>
12.	Amount Outstanding December 31, 2022	83120-00	\$	<u>136,109.71</u>
13.	Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is			<u>98.03</u> %
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	\$	<u>7,444,624.25</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>7,444,624.25</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2022	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	10,507.24	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	1,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	11,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6. Veterans Deductions Disallowed By Tax Collector		500.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	645.21
8. Sr. Citizens Deductions Disallowed By Tax Collector 2021 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	11,750.00
10. Reimbursement Due to Taxation-Audit		
11.		
12. Balance December 31, 2022	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	10,362.03
Due To State of New Jersey		XXXXXXXX
	23,257.24	23,257.24

Calculation of Amount to be included on Sheet 22, Item 10-

2022 Senior Citizen and Veterans Deductions Allowed

Line 2		1,500.00			
Line 3		11,000.00			
Line 4&5		250.00			
Sub-Total		12,750.00			
Less: Line 6&7		1,145.21			
To Item 10, Sheet 22		11,604.79			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2022	XXXXXXXX	40,000.00
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Budget Appropriation		20,000.00
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2022	60,000.00	XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
	60,000.00	60,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022.

Jeanette Larrison

Signature of Tax Collector

T-1583

License #

1/21/2023

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2023 Estimated Total Levy - 2022 Total Levy) / 2022 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2023 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|---|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ _____ |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2022	149,596.19	XXXXXXXX
A. Taxes 83102-00 120,442.42	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83103-00 29,153.77	XXXXXXXX	XXXXXXXX
2. Canceled:	XXXXXXXX	XXXXXXXX
A. Taxes 83105-00	XXXXXXXX	1.48
B. Tax Title Liens 83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXX	XXXXXXXX
A. Taxes 83108-00	XXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXX	
4. Added Taxes 83110-00		XXXXXXXX
5. Added Tax Title Liens 83111-00		XXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:	XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXX (1)	10,378.78
B. Tax Title Liens - Transfers from Taxes 83107-00	10,378.78	(1) XXXXXXXX
7. Balance Before Cash Payments	XXXXXXXX	149,594.71
8. Totals	159,974.97	159,974.97
9. Balance Brought Down	149,594.71	XXXXXXXX
10. Collected:	XXXXXXXX	107,268.99
A. Taxes 83116-00 107,268.99	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83117-00 -	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2022 Tax Sale 83118-00	-	XXXXXXXX
12. 2022 Taxes Transferred to Liens 83119-00	10,456.18	XXXXXXXX
13. 2022 Taxes 83123-00	136,109.71	XXXXXXXX
14. Balance December 31, 2022	XXXXXXXX	188,891.61
A. Taxes 83121-00 138,902.88	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83122-00 49,988.73	XXXXXXXX	XXXXXXXX
15. Totals	296,160.60	296,160.60

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 71.70%

17. Item No. 14 multiplied by percentage shown above is \$ 135,435.28 and represents the maximum amount that may be anticipated in 2023. 83125-00

(See Note A on Sheet 22 - Current Taxes)

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2022	84101-00	-	XXXXXXXX
2. Forclosed or Deeded in 2022		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00	-	XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	-
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	-
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00	-	XXXXXXXX
14. Balance December 31, 2022	84114-00	XXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2022	84115-00	-	XXXXXXXX
16. 2022 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2022	84119-00	XXXXXXXX	-
NOT APPLICABLE		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2022	84120-00	-	XXXXXXXX
21. 2022 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2022	84124-00	XXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2022 (84125-00)

Realized in 2022 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting from 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled by Resolution	
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Louis Palazzo

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2022" must be entered here and then raised in the 2023 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022 (Insert Date)
					By 2022 Budget	Canceled by Resolution	
	NONE						
		Totals		80027-00	80028-00	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Louis Palazzo

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2022" must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2023 Debt Service
Outstanding, January 1, 2022	80033-01	XXXXXXXX	830,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	133,000.00	XXXXXXXX	
Outstanding, December 31, 2022	80033-04	697,000.00	XXXXXXXX	
		830,000.00	830,000.00	
2023 Bond Maturities - General Capital Bonds			80033-05	\$ 133,000.00
2023 Interest on Bonds *		80033-06	\$ 26,800.00	
Assessment Serial Bonds				
Not Applicable				
Outstanding, January 1, 2022	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2022	80033-10	-	XXXXXXXX	
		-	-	
2023 Bond Maturities - Assessment Bonds			80033-11	\$ -
2023 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

LIST OF BONDS ISSUED DURING 2022

Not Applicable				
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS**

~~(COUNTY)~~ (MUNICIPAL) Green Acres Program - Green Trust **LOAN**

		Debit	Credit	2023 Debt Service
Outstanding, January 1, 2022	80033-01	XXXXXXXX	159,798.68	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	34,284.51	XXXXXXXX	
Outstanding, December 31, 2022	80033-04	125,514.17	XXXXXXXX	
		159,798.68	159,798.68	
2023 Loan Maturities			80033-05	\$ 34,973.63
2023 Interest on Loans			80033-06	\$ 2,336.29
Total 2023 Debt Service for Green Acres Program - Green Trust Loan			80033-13	\$ 37,309.92
LOAN				
Outstanding, January 1, 2022	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2022	80033-10	-	XXXXXXXX	
		-	-	
2023 Loan Maturities			80033-11	\$ -
2023 Interest on Loans			80033-12	\$ -
Total 2023 Debt Service for _____ Loan			80033-13	\$ -

Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2023 Debt Service
Outstanding, January 1, 2022	80034-01	XXXXXXXX	
Paid	80034-02	XXXXXXXX	
Outstanding, December 31, 2022	80034-03	XXXXXXXX	
<i>NOT APPLICABLE</i>			
2023 Bond Maturities - General Capital Bonds	80034-04	\$ -	
2023 Interest on Bonds *	80034-05	\$ -	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2022	80034-06	XXXXXXXX	
Issued	80034-07	XXXXXXXX	
Paid	80034-08	XXXXXXXX	
<i>NOT APPLICABLE</i>			
Outstanding, December 31, 2022	80034-09	XXXXXXXX	
2023 Interest on Bonds*	80034-10	\$ -	
2023 Bond Maturities - Serial Bonds	80034-11	\$ -	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$ -	

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2022	2022 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	<i>NONE</i>								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		-		-			-	-	

Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirement	
		For Principal	For Interest/Fees
1. NONE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$ -	\$ -	\$ -

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Appropriation Cancellations	Transfer from Encumbrances	Transfer to Encumbrances	Paid Or Charged	Balance - December 31, 2022		
	Funded	Unfunded						Funded	Unfunded	
00-02 & 05-04 Bulkhead Repair @ Wannamaker & Summit & Construct Gazebo		98,907.58			7,676.75	7,676.75		-	98,907.58	
18-03 Reconstruction of Maple & Lake Ave	105,207.43	64.00		75,718.40	2,825.00		32,378.03	-		
19-02 Various Recreation Improvements	5,488.01				11,264.30	160.00	14,766.85	1,825.46		
19-06 Various Capital Improvements	10,045.64				1,229.82	-	6,333.11	4,942.35		
20-02 Various Capital Improvements	141,675.50				11,500.00		5,975.50	147,200.00		
21-02 NJDOT Lave Avenue Road Improvements Ph II		114,936.87			28,963.64		52,439.88	-	91,460.63	
21-03 NJDOT Road Improvements(Camp-Highland); 22-04 Amendment to Increase		156,750.00	140,000.00		3,325.00	251.00	238,990.38	-	60,833.62	
21-06 Various Capital Improvements	97,121.00				124,350.00	85,692.30	74,399.59	61,379.11		
21-12 NJDOT Road Improvements (Bay-Dirmit)		248,900.00			51,100.00	25,769.27	234,243.86	-	39,986.87	
22-05 Various Capital Improvements			200,000.00			7,845.57	191,212.30	942.13		
22-09 Purchase of Police Radios			35,000.00				35,000.00	-		
22-10 NJDOT Road Improvements (Holly & Lake)			550,000.00			86,500.00		-	463,500.00	
22-13 Purchase of Trash Recepticles			140,000.00					-	140,000.00	
								-		
								-		
								-		
Total	70000-	359,537.58	619,558.45	1,065,000.00	75,718.40	242,234.51	213,894.89	885,739.50	216,289.05	894,688.70

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2022	80031-01	XXXXXXXX	70,543.36
Received from 2022 Budget Appropriation *	80031-02	XXXXXXXX	217,000.00
Reserve for Preliminary Expenses Canceled Improvement Authorizations Canceled		XXXXXXXX	
(financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	3,450.96
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	242,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2022	80031-05	48,994.32	XXXXXXXX
		290,994.32	290,994.32

* The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2022	80030-01	XXXXXXXXXX	-
Received from 2022 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2022 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2022	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2022 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
2022-04: Amend Bond Ordinance 21-03	140,000.00	140,000.00	-	-
2022-05: Municipal Office Complex Improvements	200,000.00	-		
2022-09: Purchase of Police Radios	35,000.00	-		
2022-10: NJDOT Road Improvements(Holly & Lake)	550,000.00	550,000.00	-	-
2022-13: Purchase of Trash Recepticles	133,000.00	133,000.00	7,000.00	7,000.00
Total	1,058,000.00	823,000.00	7,000.00	7,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2022

		Debit	Credit
Balance January 1, 2022	80029-01	XXXXXXXXXX	23,952.57
Premium on Bond Sale And Note Sale		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	34,040.36
Deferred Charge Future Taxation Receivable Cancelled		20.00	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2022 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2022	80029-04	57,972.93	XXXXXXXXXX
		57,992.93	57,992.93

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2022		\$	-
2. Amount of Cash in Special Trust Fund as of December 31, 2022 (Note A)		\$	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2023	\$	-	
4. Amount of Interest on Bonds with a Covenant - 2023 Requirement	\$	-	
5. Total of 3 and 4 - Gross Appropriation	\$	-	
6. Less Amount of Special Trust Fund to be Used	\$	-	
7. Net Appropriation Required		\$	-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2022 appropriation column.

SECTION NOT APPLICABLE

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

- A.
- | | | |
|---|----|--------------|
| 1. Total Tax Levy for the Year 2022 was | \$ | 7,593,490.71 |
| 2. Amount of Item 1 Collected in 2022 (*) | \$ | 7,444,624.25 |
| 3. Seventy (70) percent of Item 1 | \$ | 5,315,443.50 |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2022?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | |
|--|----|---------------|
| 1. Cash Deficit 2021 | \$ | N/A |
| 2. 4% of 2021 Tax Levy for all purposes: | | |
| Levy-- | \$ | 7,458,026.05 |
| | = | \$ 298,321.04 |
| 3. Cash deficit 2022 | \$ | N/A |
| 4. 4% of 2022 Tax Levy for all purposes: | | |
| Levy-- | \$ | 7,593,490.71 |
| | = | \$ 303,739.63 |

E.	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$	-	\$	-
2. County Taxes	\$	-	\$ 7,463.23	\$ 7,463.23
3. Amounts due Special Districts	\$	-	\$	-
4. Amounts due Districts for Local School Tax	\$	-	\$	-

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2022 , please observe instructions on Sheet 2.

POST CLOSING
TRIAL BALANCE __ WATER-SEWER __ UTILITY FUND
 AS AT DECEMBER 31, 2022
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
WATER/SEWER UTILITY CAPITAL FUND		
ASSETS:		
Cash	473,910.92	
Fixed Capital Complete	8,220,914.69	
Fixed Capital Authorized & Uncomplete	2,907,209.12	
LIABILITIES:		
Due To Water/Sewer Utility Operating Fund		207.74
Improvement Authorizations:		
Funded		337,422.91
Unfunded		137,600.00
Encumbrances Payable		58,796.08
Serial Bonds Payable		2,433,000.00
NJ EIT Loans Payable		1,719,980.27
Capital Improvement Fund		88,460.00
Reserve for Amortization		6,163,414.95
Reserve for Deferred Amortization		661,728.59
FUND BALANCE:		1,424.19
Estimated Proceeds of Bonds & Notes	150,000.00	
Proceeds of Bonds & Notes		150,000.00
	11,752,034.73	11,752,034.73

(Do not crowd - add additional sheets)

**ANALYSIS OF __ WATER-SEWER__ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
		NOT APPLICABLE						
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 57

* Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated _____ 01	115,000.00	115,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			-
Rents	992,000.00	933,979.81	(58,020.19)
Miscellaneous Revenue	21,310.00	34,691.84	13,381.84
Water Tower Antenna Lease	30,000.00	58,368.04	28,368.04
American Recovery Act Funds	80,000.00	80,000.00	-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	1,238,310.00	1,222,039.69	(16,270.31)
Deficit (General Budget) ** _____ 06			-
_____ 07	1,238,310.00	1,222,039.69	(16,270.31)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,238,310.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	1,238,310.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	1,238,310.00
Deduct Expenditures:	
Paid or Charged	1,134,707.64
Reserved	47,992.22
Surplus (General Budget) **	
Total Expenditures	1,182,699.86
Unexpended Balances Canceled (see footnote)	55,610.14

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2022 OPERATIONS - __ WATER-SEWER__ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	
Lapse Debt Service	XXXXXXXX	55,610.14
Unexpended Balances of 2021 Appropriation Reserves *	XXXXXXXX	33,473.96
Cancel Prior Years' Accrued Interest		5,186.29
Deficit in Anticipated Revenue	16,270.31	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	78,000.08	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	94,270.39	94,270.39

OPERATING SURPLUS - __ WATER-SEWER__ UTILITY

	Debit	Credit
Balance January 1, 2022	XXXXXXXX	386,096.40
Excess Resulting from 2022 Operations	XXXXXXXX	78,000.08
Amount Appropriated in the 2022 Budget - Cash	115,000.00	XXXXXXXX
Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2022	349,096.48	XXXXXXXX
	464,096.48	464,096.48

**ANALYSIS OF BALANCE DECEMBER 31, 2022
(FROM __ WATER-SEWER__ UTILITY - TRIAL BALANCE)**

Cash	80014-06	470,457.07
Investments	80014-07	-
Interfund Accounts Receivable		207.74
Sub Total		470,664.81
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	121,568.33
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	349,096.48
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		349,096.48

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2023 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF __WATER-SEWER__ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	<u>96,691.73</u>
Increased by:			
Water-Sewer Rents Levied		\$	<u>927,528.03</u>
Decreased by:			
Collections	\$	<u>911,937.41</u>	
Overpayments Applied	\$	<u>22,042.40</u>	
Transfer to Water Liens	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>933,979.81</u>
Balance December 31, 2022		\$	<u>90,239.95</u>

SCHEDULE OF __WATER-SEWER__ LIENS

Balance December 31, 2021		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Balance December 31, 2022		\$	<u>-</u>

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

__WATER-SEWER__ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from 2022	Balance as at <u>Dec. 31, 2022</u>
1. Emergency Authorization - *	\$ <i>NONE</i>	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	<i>NONE</i>	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1. _____	<i>NONE</i>	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS**

__WATER-SEWER__ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2023 Debt Service
Outstanding, January 1, 2022	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2022		XXXXXXXX	
2023 Bond Maturities - Assessment Bonds			
2023 Interest on Bonds *			
__WATER-SEWER__ UTILITY CAPITAL BONDS			
Outstanding, January 1, 2022	XXXXXXXX	2,544,000.00	
Issued	XXXXXXXX		
Paid	111,000.00	XXXXXXXX	
Outstanding, December 31, 2022	2,433,000.00	XXXXXXXX	
	2,544,000.00	2,544,000.00	
2023 Bond Maturities - Capital Bonds			\$ 111,000.00
2023 Interest on Bonds *		\$ 77,878.75	

INTEREST ON BONDS - __WATER-SEWER__ UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	77,878.75	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	6,293.68	
Subtotal	\$	71,585.07	
Add: Interest to be Accrued as of 12/31/2023	\$	5,940.96	
Required Appropriation 2023	\$		77,526.03

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	NONE			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS**

__WATER-SEWER__ UTILITY LOAN

NJ INFRASTRUCTURE BANK

Source	Debit	Credit	2023 Debt Service
Outstanding, January 1, 2022	XXXXXXXX	1,962,176.31	
Issued	XXXXXXXX	-	
Amortization Adjustment - Refinancing			
Paid	242,196.04	XXXXXXXX	
Outstanding, December 31, 2022	1,719,980.27	XXXXXXXX	
	1,962,176.31	1,962,176.31	
2023 Loan Maturities			\$ 249,043.07
2023 Interest on Loans *		\$ 46,741.26	
__WATER-SEWER__ UTILITY LOAN			
Outstanding, January 1, 2022	XXXXXXXX		
Issued	XXXXXXXX		
		XXXXXXXX	
Paid			
Outstanding, December 31, 2022		XXXXXXXX	
	-	-	
2023 Loan Maturities			
2023 Interest on Loans *		\$ -	

INTEREST ON LOANS - __WATER-SEWER__ UTILITY BUDGET

2023 Interest on Loans (*Items)	46,741.26
Less: Interest Accrued to 12/31/2022 (Trial Balance)	19,083.93
Subtotal	27,657.33
Add: Interest to be Accrued as of 12/31/2023	\$ 16,784.11
Required Appropriation 2023	\$ 44,441.44

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	NONE			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS**

__WATER-SEWER__ UTILITY LOAN

Source	Debit	Credit	2023 Debt Service
Outstanding, January 1, 2022	XXXXXXXX		
Issued	XXXXXXXX	-	
Paid		XXXXXXXX	
Outstanding, December 31, 2022		XXXXXXXX	
	-	-	
2023 Loan Maturities			
2023 Interest on Loans *			
__WATER-SEWER__ UTILITY LOAN			
Outstanding, January 1, 2022	XXXXXXXX		
Issued	XXXXXXXX		
		XXXXXXXX	
Paid			
Outstanding, December 31, 2022		XXXXXXXX	
	-	-	
2023 Loan Maturities			
2023 Interest on Loans *			
		\$ -	

INTEREST ON LOANS - __WATER-SEWER__ UTILITY BUDGET

2023 Interest on Loans (*Items)	-
Less: Interest Accrued to 12/31/2022 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/2023	
Required Appropriation 2023	\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirement		
						For Principal	For Interest **	
1. SHEET NOT APPLICABLE							-	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. <i>Total</i>	-		-			-	-	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - <u> </u> WATER-SEWER <u> </u> UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	
Required Appropriation - 2023	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. <i>SHEET NOT APPLICABLE</i>								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirement	
		For Principal	For Interest/Fees
1. <i>SHEET NOT APPLICABLE</i>			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Encumbered	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
2009-04 Rehabilitation & Repair of the Sanitary Sewer System	378.61						378.61	
2010-06 Repair/Replace Fire Hydrants	27,197.27						27,197.27	
2016-09: Various Water-Sewer Improvements	74,534.10						74,534.10	
2018-12: Various Water-Sewer Improvements	4,497.50						4,497.50	-
2019-01: Various Water-Sewer Improvements	185,445.00			(29,369.57)			214,814.57	
2019-10: Various Water-Sewer Improvements	27,026.91			(6,513.54)	17,539.59		16,000.86	
2022-06: Various Water-Sewer Improvements			150,000.00	12,400.00			-	137,600.00
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total	70000-319,079.39	-	150,000.00	(23,483.11)	17,539.59	-	337,422.91	137,600.00

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

__WATER-SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2022	XXXXXXXX	63,460.00
Received from 2022 Budget Appropriation *	XXXXXXXX	25,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
		XXXXXXXX
Balance December 31, 2022	88,460.00	XXXXXXXX
	88,460.00	88,460.00

__WATER-SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2022	XXXXXXXXXX	-
Received from 2022 Budget Appropriation *	XXXXXXXXXX	
Received from 2022 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2022	-	XXXXXXXXXX
	-	-

* The full amount of the 2022 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
2022-06 Various WS Utility Improvements	150,000.00	150,000.00	-	-
Total	150,000.00	150,000.00	-	-

__WATER-SEWER__ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2022

	Debit	Credit
Balance January 1, 2022	XXXXXXXX	1,424.19
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2022 Budget Revenue		XXXXXXXX
Balance December 31, 2022	1,424.19	XXXXXXXX
	1,424.19	1,424.19