ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 1,673

NET VALUATION TAXABLE 2020 \$ 369,843,430

MUNICODE 1510

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

SERVICES.									
Borougl	Borough of Island Heights ,County of			Ocean					
SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES									
Date Examined By:									
	1			Preliminary Check					
	2			F	Examined				
I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis. Signature Louis Palazzo Title Chief Finanical Officer									
(This MU		·		ficer, Comptro	ller, Auditor	or Registered M	Iunicipal Acc	countant.)	
I hereby certify that I are and information require exact copy of the originare correct, that no transare in proof; I further ce kept and maintained in	d also includated al on file with sfers have be trify that this	led herein and the the clerk of the clerk of the clerk of the clerk of the clerk is statement in the clerk of	d that this f f the gover or from emo	Statement is an ening body, that ergency appropriate the state of the	n t all calculation priations and	ons, extensions a	and additions		
Further, I do hereby cer		-0.5	0.1	Louis Pala	ZZ0		, am the Chie		
Island I statements annexed here December 31, 2020, conto the veracity of requirement Services, including	eto and made npletely in c ed informati	e a part herecompliance won included l	vith N.J.S. 4	40A:5-12, as a ded prior to ce	he financial c mended. I ale rtification by	so give complete	Local Unit as e assurance a	s	
Signature Louis Palazzo									
Title	Title Chief Finanical Officer								
Address	P.O. Box 797, Island Heights, NJ 08732								
Phone Number	(732)	-270-64	15						
Fax Number (732)-270-8586									

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the							
accompanying Annual Financial Statement from the books of account and records made							
available to me by the Borough of Island Heights							
as of December 31,	2020	and hav	e applie	ed certain agreed-upon prod	cedures thereon		
as promulgated by the Division of Local Government Services, solely to assist the Chief Financial							
Officer in connection with the filing of the Annual Financial Statement for the year then ended							
as required by N.J.S. 40A:5-12, as amended.							

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and anlyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

		(Registered Mu	unicipal Accountant)
		(Fir	m Name)
Certified by	v me	(A	ddress)
this	day of	, 2021.	ddress)
uns	uay or	, 2021.	(Phone Number)
			(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in exess of 3.5%;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no **operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
- 10. The municipality will not apply for Extraordinary Aid for 2021.

The undersigned certifies that <u>this municipality has complied in full in meeting ALL</u> of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Borough of Island Heights
Louis Palazzo
Louis Palazzo
N-0795
1/21/2021

	21-6000762			
Fed I.D. #		_		
Boro	ugh of Island Heights			
	Municipality	_		
	Ocean			
	County	_		
	Report of	Federal and Sta	te Financial Ass	sistance
	Teport of	Expenditure		instance
		-	Ending: 12/31/202	.0
	(1)	1 100011 1 0011 1		
	(1) Federal programs		(2) State	(3) Other Federal
	Expended		ograms	Programs
	(administered by the state)	Ex	pended	Expended
TOTAL		\$	230.36	\$ -
IOIAL			230.30	<u> </u>
		_Single Audit _Program Specifi	c Audit	
	X		ent Audit Perform nt Auditing Standa	
Note:	All local governments, who are a must report the total amount of f type of audit required to comply (Uniform Guidance) and OMB 1. The single audit threshold has be 1/1/15 Expenditures are defined	Federal and state fun with Title 2 U.S. C 15-08 een increased to \$75	ds expended during ode of Federal Regulation 10,000 beginning with the second s	its fiscal year and the lations (CFR) OMB 15-08. th Fiscal Year ending after
(1)	Report expenditures from federal pass Federal pass-through funds can be ide (CFDA) number reported in the State	entified by the Cata	log of Federal Dome	
(2)	Report expenditures from state progr pass-through entities. Exclude state are no compliance requirements.			
(3)	Report expenditures from federal pro rectly from entities other than state g	•	ectly from the federa	l government or indi-
	Louis Palazzo			1/21/2021
	Signature of Chief Financial Officer			Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

NOT APPLICABLE

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION		
I hereby certify that there	was no "utility fund" on the boo	ks of account and there was no
utility owned and operated by the		of
		20 and that sheets 40 to 68 are unnec-
essary.		
I have therefore removed	from this statement the sheets pe	ertaining only to utilities
	Name	
	Title	Chief Financial Officer
(This must be signed by the Chief pal Accountant.)	Financial Officer, Comptroller,	Auditor or Registered Munici-
NOTE: When removing the utility	y sheets, please be sure to refaste	on the "index" sheet (the last sheet
in the statement) in order to provide	u protective cover sheet to the ou	ek of the document.
Certification is hereby ma	ade that the Net Valuation Taxab	CRTY AS OF OCTOBER 1, 2020 le of property liable to taxation for
the tax year 2021 and filed with the with the requirement of N.J.S.A. 54:	•	nuary 10, 2021 in accordance 370,923,890
		Martín Lynch
		SIGNATURE OF ASSESSOR
		Borough of Island Heights
		MUNICIPALITY
	<u></u>	Ocean
		COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND $\underline{\mathsf{NOT}}$ A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
ASSETS		
Cash	2,826,138.72	
Change Fund	50.00	_
Subtotal - Cash	2,826,188.72	
Due From State, Chapter 20, P.L. 1971	10,257.24	
	2,836,445.96	
RECEIVABLES & OTHER ASSETS WITH FULL RESERVES	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
2020 Taxes Receivable	132,616.09	
Tax Title Liens Receivable	49,035.15	
Interfunds Receivable:	10,000.10	
General Capital Fund	19.65	
Other Trust Fund	69.41	
Animal Control Trust	0.41	
Total Receivables offset with Reserves	181,740.71	
	10 1/1 1011 1	
Deferred School Taxes	804,999.90	804,999.90
LIABILITIES, RESERVES & FUND BALANCE		
Cash Liabilities:		
Appropriation Reserves		313,274.48
Encumbrances Payable		100,931.27
Accounts Payable		81,922.65
Tax Overpayments		11,925.89
Regional School Taxes Payable		458,993.69
Local School Taxes Payable		636,091.00
County Taxes Payable		7,956.43
Prepaid Taxes		52,097.78
Interfunds Payable:		
Grant Fund		64,462.62
Reserves:		3 1, 10 2.10 2
Reserves for Tax Appeals		60,000.00
Reserves for Sale of Assets		6,108.72
Reserves for Police Extra Duty		500.00
Reserves for Hurricane Sandy Expenditures		15,478.67
Other Liabilities:		13,176.67
Due to State of NJ Marriage Fees		250.00
Total Cash Liabilities	 	1,809,993.20
Total Cash Elabilities	1	1,003,333.20
RESERVES		
Reserve for Receivables & Other Assets		181,740.71
FUND BALANCE Fund Balance		1,026,452.76
Tana Balance		1,020,732.10
Grand Total Debits/Credits	3,823,186.57	3,823,186.57

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2* AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
NOT APPLICAL	BLE	

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ASSETS		
Grants Receivable	56,084.94	
Interfund Due from Current Fund	64,462.62	
LIABILITIES, RESERVES & FUND BALANCE		
Grant Appropriations		83,381.83
Reserve for Encumbrances		9,769.64
Unappropriated Grants		27,396.09
	<u> </u>	
Grand Total Debits/Credits	120,547.56	120,547.56

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
ASSETS		
Cash	1,945.31	
LIABILITIES, RESERVES & FUND BALANCE		
Interfund Due to Current Fund		0.41
Reserve for Expenditures		1,944.90
	1,945.31	1,945.31
OTHER TRUST FUND		
ASSETS		
Cash	296,127.89	
LIABILITIES, RESERVES & FUND BALANCE		
Interfund Due to Current		69.41
Miscellaneous Reserves		296,058.48
	296,127.89	296,127.89
Grand Total Debits/Credits	298,073.20	298,073.20

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2019:	(1)	\$	2,500.50
	(2)	X	25%
	(2)	\$	625.13
Municipal Public Defender Trust Cash Balance December 31, 2020:	(3)	\$	150.00
Note: If the amount of money in a dedicated fund established pursua 25% the amount which the municipality expended during the prior ye public defender, the amount in excess of the amount expended shall be and Review Collection Fund administered by the Victims of Crime C Trenton, NJ 08625)	ear providing the servi- be forwarded to the Cr	ces of a mi	unicipal position
Amount in excess of the amount expended: $3-(1+2) =$		\$	(2,975.63)
The undersigned complied with the regulations governing <i>Municipal Public Defender</i> as 1	ertifies that the munic required under Public		
Chief Financial Officer:	Louis Palazzo		
Signature:	Louis Palaz	30	
Certificate #:	N-0795		
Date:	1/21/2021		

Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 201 per Audit Report	9	:	<u>Receipts</u>	<u>Disbursements</u>		Balance as at Dec. 31, 2020
1.	Accumulated Abscences	\$ 62,999	.01	\$	9,500.00		\$	72,499.01
2.	Community Garden Funds	3,418	.12		1,600.00	540.00		4,478.12
3.	DARE Program	1,090	.98					1,090.98
4.	Escrow Deposits/Cash Bonds	25,891	.97		11,018.75	12,488.50		24,422.22
5.	Forfieture Funds-State	962	.00_					962.00
6.	POAA	70	.50					70.50
7.	Tax Sale Premiums	80,500	.00		70,500.00	59,300.00		91,700.00
8.	Public Defender	50	.00_		350.00			400.00
9.	Recreation-Founders Day	3,095	.00					3,095.00
10.	Snow Removal	40,388	.97		16,000.00	1,018.32		55,370.65
11.	Police Special Duty	15,480	.00		80,500.00	54,010.00		41,970.00
12.	Tax Title Lien Redemption	32,498	.11_		107,067.80	139,565.91		-
13.								
14.								<u>-</u>
15.								
16.								
17.								
18.								<u>-</u> _
19.								
20.								
21.								
22.								<u>-</u>
23.								<u>-</u>
24.								
25.								
26.								-
27.								-
28.								_
29.							_	
30.								
	Totals:	\$ 266,444	.66	\$	296,536.55	\$ 266,922.73	\$	296,058.48

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

	-1-						1	
Title of Liability to which Cash	Balance	RECEIPTS			RECEIPTS			Balance
and Investments are Pledged	Jan. 1, 2020	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
			NOT APP	LICABLE	П			
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus *Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Less Assets Chimaneed	AAAAAA	ΑΛΛΑΛΑ	AAAAAA	ΧΛΛΛΛΛ	ΑΛΛΑΛΑ	АЛАЛАЛ	ΑΛΛΑΛΑ	AAAAAA

^{*} Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	295,937.30	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	295,937.30
ASSETS		
Cash & Cash Equivalents	49,388.91	
DOT Grant Proceeds Receivable	-	
Deferred Charges to Future Taxation:		
Unfunded	593,307.31	
Funded	1,156,407.65	
LIABILITIES, RESERVES & FUND BALANCE		
Green Trust Loan Payable		193,407.65
Serial Bonds Payable		963,000.00
Improvement Authorizations:		
Funded		267,884.38
Unfunded		100,573.58
Encumbrances Payable		146,114.33
Capital Improvement Fund		43.36
Reserve for Benches		19,337.00
Reserve for Pavers		3,190.00
Reserve for the Payment of Bonds & Notes		104,829.85
Interfund Payable to Curernt Fund		19.65
FUND BALANCE		
Fund Balance		704.07
Grand Total Debits.Credits	2,095,041.17	2,095,041.17

CASH RECONCILIATION DECEMBER 31, 2020

	Ca	sh	Less Checks	Cash Book	
	* On Hand	On Deposit	Outstanding	Balance	
Current	11,713.63	2,891,002.45	76,527.36	2,826,188.72	
Trust - Assessment					
Trust - Dog License		1,945.31	-	1,945.31	
Trust - Other	-	296,127.89	-	296,127.89	
Capital - General	-	49,388.91	-	49,388.91	
Water/Sewer - Operating	800.61	467,870.50		468,671.11	
Water /Sewer- Capital		657,910.87		657,910.87	
Public Assistance **					
Special Garbage District					
Payroll		-			
				<u>-</u>	
Total	12,514.24	4,364,245.93	76,527.36	4,300,232.81	

^{*} Include Deposits in Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2020.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Louis Palazzo	Title:	Chief Financial Officer
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^{**} Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

	10 CASH ON DELOSH
CURRENT FUND OPERATING	
OCEAN FIRST BANK	2,370,982.68
CURRENT FUND INVESTMENTS	
OCEAN FIRST BANK	520,019.77
	2,891,002.45
ANIMIAL CONTROL TRUST FUND	
OCEAN FIRST BANK	1,945.31
OTHER TRUST FUND	
OCEAN FIRST BANK	
Other Trust Reserves	282,601.24
FLM Trust	13,526.65
	296,127.89
GENERAL CAPITAL FUND	
OCEAN FIRST BANK	49,388.91
WATER/SEWER UTILITY OPERATING FUND	
OCEAN FIRST BANK	467,870.50
WATER/SEWER UTILITY CAPITAL	
OCEAN FIRST BANK	657,910.87
TOTAL	4,364,245.93

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Revenues By 40A:4-87	Received	Cancelled	Balance Dec. 31, 2020
Body Armor Fund	8,650.74			-		8,650.74
OEM 966 Equipment Grant	327.70			-		327.70
Community Development Block Grant	43,000.00			39,893.50		3,106.50
2018 CDBG Handicap Improvements River Rd.	34,000.00			-		34,000.00
Sustainable Jersey Small Grants Program		10,000.00		-		10,000.00
Recycling Tonnage Grant		2,814.84		2,814.84		-
Clean Communities Grant		9,333.51		9,333.51		-
						-
						-
						-
						-
						-
						-
						_
						-
						-
Total (Sheet 10 ONLY)	85,978.44	22,148.35	-	52,041.85	-	56,084.94

Sheet 10

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

FEDERAL AND STATE GRANTS								
Grant	Balance	Transferred from 2020 Budget Appropriations						Balance
	Jan. 1, 2020	Budget	Appropriations By 40A:4-87	Encumbered	Expended	Cancelled		Dec. 31, 2020
Body Armor Replacement Fund	15,691.28							15,691.28
Recyling Tonnage Grant	14,082.84	2,814.84						16,897.68
Sustainable Jersey Small Grants Program	-	10,000.00		9,769.64	230.36			0.00
CDBG-Lake Ave Mem Field Playgrounds	8,310.00							8,310.00
OEM 966 Equipment Grant	327.70							327.70
Green Communities Grant	3,000.00							3,000.00
Drunk Driving Enforcement Fund	3,649.38							3,649.38
2018 CDBG Handicap Improve River Rd.	2,956.25							2,956.25
Clean Communities Grant	10,431.78	9,333.51						19,765.29
Alcohol Education Rehabilitation Fund	176.80							176.80
Waterfront Access	30,000.00				18,247.36			11,752.64
Sustainable Jersey Grant	854.81							854.81
								-
								-
								_
								-
								-
Totals	89,480.84	22,148.35	-	9,769.64	18,477.72		-	83,381.83

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

		IDDLINI		E GIVENTE				
Grant	Balance Jan. 1, 2020		propriations Appropriations By 40A:4-87		Received			Balance Dec. 31, 2020
Clean Communities Grant	9,333.51	9,333.51			4,266.24			4,266.24
Recycling Tonnage Grant	2,814.84	2,814.84						-
PSEG Small Grant Award					5,000.00			5,000.00
OEM Equipment 966 Grant					16,790.50			16,790.50
Body Armor Replacement Fund					1,339.35			1,339.35
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	12,148.35	12,148.35	-	-	27,396.09	-	-	27,396.09

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2020		XXXXXXX	XXXXXXX
School Tax Payable #	85001-00	XXXXXXX	572,113.00
School Tax Deferred			
(Not in excess of 50% of Levy - 2019 - 2020)	85002-00	XXXXXXX	555,000.00
Levy School Year July 1, 2020 - June 30, 2021		XXXXXXX	2,402,351.00
Levy Calendar Year 2020		XXXXXXX	
Paid		2,338,373.00	XXXXXXX
Balance December 31, 2020		xxxxxxx	XXXXXXX
School Tax Payable #	85003-00	636,091.00	XXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2020 - 2021)	85004-00	555,000.00	XXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		3,529,464.00	3,529,464.00

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		ı	
		Debit	Credit
Balance January 1, 2020 850	45-00	XXXXXXX	-
2020 Levy 811	05-00	XXXXXXX	
NOT APPLICABLE			
Interest Earned		XXXXXXX	
Other Income			
Expended			XXXXXXX
Balance December 31, 2020 850	46-00	-	XXXXXXX
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2020		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85032-00	XXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021		XXXXXXX	
Levy Calendar Year 2020		XXXXXXX	
Paid NOT APPLICA	BLE		XXXXXXX
Balance December 31, 2020		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	85034-00		XXXXXXX
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2020		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	xxxxxxx	341,436.14
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85042-00	XXXXXXX	249,999.90
Levy School Year July 1, 2020 - June 30, 2021		XXXXXXX	1,488,187.00
Levy Calendar Year 2020		XXXXXXX	
Paid		1,370,629.45	XXXXXXX
Balance December 31, 2020		xxxxxxx	XXXXXXX
School Tax Payable #	85043-00	458,993.69	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	85044-00	249,999.90	XXXXXXX
# Must include unpaid requisitions.		2,079,623.04	2,079,623.04

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2020		XXXXXXX	XXXXXXX
County Taxes	80003-01	xxxxxxx	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	3,758.24
2020 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	1,262,994.74
County Library	80003-04	XXXXXXX	139,194.02
County Health		XXXXXXX	62,091.22
County Open Space Preservation		xxxxxxx	44,970.08
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	7,956.43
Paid		1,513,008.30	XXXXXXX
Balance December 31, 2020		XXXXXXX	XXXXXXX
County Taxes		-	XXXXXXX
Due County for Added and Omitted Taxes		7,956.43	XXXXXXX
		1,520,964.73	1,520,964.73

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2020	80003-06	XXXXXXX	
2020 Levy: (List Each Type of District Tax Separate	ely - see Footnote)	XXXXXXX	XXXXXXX
Fire - 81108-	00	XXXXXXX	XXXXXXX
Sewer - 81111-	00	XXXXXXX	XXXXXXX
Water - 81112-	00	XXXXXXX	XXXXXXX
Garbage - 81109-	00	XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
NOT APPLICABLE		XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
Total 2020 Levy	80003-07	xxxxxxx	_
Paid 80003-08		-	XXXXXXX
Balance December 31, 2020 80003-09		-	xxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2020	80004-01	XXXXXXX	
State Library Aid Received in 2020	80004-02	XXXXXXX	
Interest Earned			_
Expended	80004-09		XXXXXXX
Balance December 31, 2020	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2020	80004-03	XXXXXXX	
State Library Aid Received in 2020	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2020	80004-12		
		-	-

NOT APPLICABLE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2020	80004-05	XXXXXXX	
State Library Aid Received in 2020	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2020	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2020	80004-07	XXXXXXX	
State Library Aid Received in 2020	80004-08	XXXXXXX	
Expended	80004-15		xxxxxxx
Balance December 31, 2020	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	80101-	449,000.00	449,000.00	-
Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		452,132.05	484,161.14	32,029.09
Added by N.J.S. 40A:4-87:(List on 17a)		XXXXXXX	XXXXXXX	XXXXXXX
Total Miscellaneous Revenue Anticipated	80103-	452,132.05	484,161.14	32,029.09
Receipts from Delinquent Taxes	80104-	95,000.00	144,623.51	49,623.51
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	2,016,716.72	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-	-		XXXXXXX
Total Amount to be Raised by Taxation	80107-	2,016,716.72	2,108,209.43	91,492.71
		3,012,848.77	3,185,994.08	173,145.31

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	7,305,167.42
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	2,402,351.00	XXXXXXX
Regional School Tax	80119-00	-	XXXXXXX
Regional High School Tax	80110-00	1,488,187.00	XXXXXXX
County Taxes	80111-00	1,509,250.06	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	7,956.43	XXXXXXX
Special District Taxes	80113-00	-	XXXXXXX
Municipal Open Space Tax	80120-00	-	XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	210,786.50
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	2,108,209.43	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		7,515,953.92	7,515,953.92

STATEMENT OF GENERAL BUDGET REVENUES 2013

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
			-
			_
			-
			-
			-
			-
Total (Sheet 17)	-	-	-

hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received writte	en
otification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4	-87
nd matching funds have been provided if applicable.	

CFO Signature:	Louis Palazzo	
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STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		80012-01	3,012,848.77
2020 Budget - Added by N.J.S. 40A:4-87		80012-02	
Appropriated for 2020 (Budget Statement Item 9)		80012-03	3,012,848.77
Appropriated for 2020 by Emergency Appropriation (Budget Staten	nent Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	3,012,848.77
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	3,012,848.77
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	2,488,779.27	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	210,786.50	
Reserved	80012-10	313,274.48	
Total Expenditures			3,012,840.25
Unexpended Balances Canceled (see footnote)		80012-12	8.52

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL **DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

NOT APPLICABLE

RESULTS OF 2020 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	32,029.09
Delinquent Tax Collections	80013-02	XXXXXXX	49,623.51
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	91,492.71
Unexpended Balances of 2020 Budget Appropriations	80013-04	XXXXXXX	8.52
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	34,345.12
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Lapse Debt Service		XXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	80013-05	XXXXXXX	369,836.97
Prior Years Interfunds Returned in 2020	80013-06	XXXXXXX	197.04
Tax Overpayments Adjustment		XXXXXXX	1,380.86
Prior Years Accounts Payable Cancelled		XXXXXXX	26,844.99
Cash Balance Adjustment		XXXXXXX	76,665.99
		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets	13 & 14)	XXXXXXX	XXXXXXX
Balance January 1, 2020	80013-07	804,999.90	XXXXXXX
Balance December 31, 2020	80013-08	XXXXXXX	804,999.90
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
			XXXXXXX
Interfund Advances Originating in 2020	80013-12	89.47	XXXXXXX
Audit Adjustment			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	682,335.33	XXXXXXX
		1,487,424.70	1,487,424.70

SURPLUS - CURRENT FUND YEAR 2020

			Debit	Credit
1.	Balance January 1, 2020	80014-01	XXXXXXX	793,117.43
2.			XXXXXXX	
3.	Excess Resulting from 2020 Operations	80014-02	XXXXXXX	682,335.33
4.	Amount Appropriated in the 2020 Budget - Cash	80014-03	449,000.00	xxxxxxx
5.	Amount Appropriated in 2020 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxx
6.				xxxxxxx
7.	Balance December 31, 2020	80014-05	1,026,452.76	XXXXXXX
			1,475,452.76	1,475,452.76

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

	T T	
	80014-06	2,306,118.95
	80014-07	520,069.77
		10,257.24
		2,836,445.96
ee	80014-08	1,809,993.20
	80014-09	1,026,452.76
	80014-10	
80014-16		
80014-12		
80014-13		
	80014-14	_
R ASSETS		1,026,452.76
	80014-16 80014-12 80014-13	80014-07 80014-08 80014-09 80014-10 80014-12 80014-13

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	\$7,407,079.80
	or (Abstract of Ratables)		82113-00	\$
	,			
2.	Amount of Levy Special District Taxes		82102-00	\$
3.	Amount Levied for Omitted Taxes under		92102.00	¢ 1,205,16
	N.J.S.A. 54:4-63.12 et seq.		82103-00	\$1,385.16
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$ 49,561.09
_	•	Ф		Ψ
5a. 5b.	Subtotal 2020 Levy Reductions due to tax appeals**	\$ \$	7,458,026.05	
5c.	Total 2020 Tax Levy		82106-00	\$ 7,458,026.05
6.	Transferred to Tax Title Liens		82107-00	\$12,385.04
7.	Transferred to Foreclosed Property		82108-00	\$
8.	Remitted, Abated or Canceled		82109-00	\$
9.	Discount Allowed		82110-00	\$
10.	Collected in Cash: In 2019		82121-00 \$	69,429.42
	In 2020 *		82122-00 \$	7,223,488.00
	State's Share of 2020 Senior Citizens			
т	and Veterans Deductions Allowed		82123-00 \$	12,250.00
10	otal to Line 14		82111-00 \$	7,305,167.42
11.	Total Credits			\$ 7,325,409.96
12.	Amount Outstanding December 31, 2020		83120-00	\$132,616.09
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is 97.95 %			
	82112-00			
	02112-00			
Note:	If municipality conducted Accelerated Tax Sale or Tax Levy Sale	e check her	e 🗌 & complete shee	t 22a.
14.	Calculation if Current Taxes Realized in Cash:			
	Total of Line 10			\$
	Less: Reserve for Tax Appeals Pending			
	State Division of Tax Appeals			\$
	To Current Taxes Realized in Cash (Sheet 17)			\$ 7,305,167.42
Note A	.: In Showing the above percentage the following should be noted:			
	Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,			
	the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to			
	be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%			
# Note:	On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.			
	de overpayments applied as part of 2020 collections. Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by res	solution by th	e governing	

body prior to introduction of municipal budget.

Sheet 22

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1)	Utilizing Accelerated Tax Sale	
	Total of Line 10 Collected in Cash (sheet 22)	\$
	LESS: Proceeds from Accelerated Tax Sale	
	NET Cash Collected	\$
	Line 5c (sheet 22) Total 2020 Tax Levy	\$
	Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	
	NOT APPLICABLE	
(2)	Utilizing Tax Levy Sale	
	Total of Line 10 Collected in Cash (sheet 22)	\$
	LESS: Proceeds from Accelerated Tax Sale (excluding premium)	-
	NET Cash Collected	\$
	Line 5c (sheet 22) Total 2020 Tax Levy	\$
	Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2020	XXXXXXX	XXXXXXX
	Due From State of New Jersey	10,507.24	XXXXXXX
-	Due To State of New Jersey	XXXXXXX	
2.	Sr. Citizens Deductions Per Tax Billings	2,000.00	XXXXXXX
3.	Veterans Deductions Per Tax Billings	10,750.00	XXXXXXX
4.	Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXX
5.	Veterans Deductions Allowed By Tax Collector		
6.	Veterans Deductions Disallowed By Tax Collector		
7.	Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	500.00
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2019 Taxes	xxxxxxx	
9.	Received in Cash from State	XXXXXXX	12,500.00
10.	Reimbursement Due to Taxation-Audit		
11.			
12.	Balance December 31, 2020	XXXXXXX	XXXXXXX
	Due From State of New Jersey	XXXXXXX	10,257.24
	Due To State of New Jersey		XXXXXXX
		23,257.24	23,257.24

Calculation of Amount to be included on Sheet 22, Item 10-

2020 Senior Citizen and Veterans Deductions Allowed

I : 2	2,000,00
Line 2	2,000.00
Line 3	10,750.00
Line 4&5	-
Sub-Total	12,750.00
Less: Line 6&7	500.00
To Item 10, Sheet 22	12,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2020	XXXXXXX	40,000.00
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Budget Appropriation		20,000.00
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXX
Balance December 31, 2020	60,000.00	XXXXXXX
Taxes Pending Appeals*		XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020.	60,000.00	60,000.00

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

This sheet should be completed only if you are conducting an accelerated tax sale for the first

Note:

	time in the current year.	
Α.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
В.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) \$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year	l Levy
D.	Reserve for Uncollected Taxes Exclusion Amount $[(B\ x\ C\)+B]$	\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
2021 Re	serve for Uncollected Taxes Appropriation Calculation (Actual)	
1.	Subtotal General Appropriations (item 8(L) budget sheet 29	\$
2.	Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at % (items 4+6)	\$

NOT APPLICABLE

6. Reserve for Uncollected Taxes (item E above)

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2020			188,014.65	XXXXXXX
	A. Taxes	83102-00	151,364.54	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00	36,650.11	XXXXXXX	XXXXXXX
2.	Canceled:			XXXXXXX	XXXXXXX
	A. Taxes		83105-00	XXXXXXX	6,741.03
	B. Tax Title Liens		83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title	Liens:		XXXXXXX	XXXXXXX
	A. Taxes		83108-00	XXXXXXX	
	B. Tax Title Liens		83109-00	XXXXXXX	
4.	Added Taxes		83110-00		XXXXXXX
5.	Added Tax Title Liens		83111-00		XXXXXXX
6.	Adjustment between Taxes (Other that and Tax Title Liens:	han Current yea	ar)	XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title	e Liens	83104-00	XXXXXXX (1)	
	B. Tax Title Liens - Transfers fro	om Taxes	83107-00	-	(1) XXXXXXX
7.	Balance Before Cash Payments			XXXXXXX	181,273.62
8.	Totals			188,014.65	188,014.65
9.	Balance Brought Down			181,273.62	XXXXXXX
10.	Collected:			XXXXXXX	144,623.51
	A. Taxes	83116-00	144,623.51	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00	-	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2020 Tax Sale		83118-00		XXXXXXX
12.	2020 Taxes Transferred to Liens		83119-00	12,385.04	XXXXXXX
13.	2020 Taxes		83123-00	132,616.09	XXXXXXX
14.	Balance December 31, 2020	,		XXXXXXX	181,651.24
	A. Taxes	83121-00	132,616.09	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00	49,035.15	XXXXXXX	XXXXXXX
15.	Totals			326,274.75	326,274.75

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 79.78%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2021.

\$ 144,921.36 and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

				Debit	Credit
1. Bala	ance January 1, 2020		84101-00	-	XXXXXXX
2. Force	closed or Deeded in 2020			XXXXXXX	XXXXXXX
3.	Tax Title Liens		84103-00	-	XXXXXXX
4.	Taxes Receivable		84104-00	-	XXXXXXX
5A.			84102-00	XXXXXXX	XXXXXXX
5B.			84105-00		
6.	Adjustment to Assessed Valua	ation	84106-00	-	XXXXXXX
7.	Adjustment to Assessed Valua	ation	84107-00	XXXXXXX	_
8. Sale	s			XXXXXXX	XXXXXXX
9.	Cash *		84109-00	XXXXXXX	_
10.	Contract		84110-00	XXXXXXX	
11.	Mortgage		84111-00	XXXXXXX	
12.	Loss on Sales		84112-00	XXXXXXX	
13.	Gain on Sales		84113-00	-	XXXXXXX
14. Bala	ance December 31, 2020		84114-00	XXXXXXX	-
				-	-
		CONTRACT S	SALES		
				Debit	Credit
15. Bala	ance January 1, 2020		84115-00	-	XXXXXXX
16. 2020	O Sales from Foreclosed Property		84116-00		XXXXXXX
17. Coll	ected *		84117-00	XXXXXXX	
18.			84118-00	XXXXXXX	
19. Bala	ance December 31, 2020		84119-00	XXXXXXX	_
	NOT APPLICA	ABLE		-	-
		MORTGAGE S	SALES		
				Debit	Credit
20. Bala	ance January 1, 2020		84120-00	-	XXXXXXX
21. 2020	O Sales from Foreclosed Property		84121-00		XXXXXXX
22. Coll	ected *		84122-00	XXXXXXX	
23.			84123-00	XXXXXXX	
24. Bala	ance December 31, 2020		84124-00	XXXXXXX	_
•	f Sale of Property: \$ sh Collected in 2020	(84125-00)		-	_
Realized in	2020 Budget				
To Results	of Operation (Sheep 19)				

DEFERRED CHARGES -MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal * \$,	\$	\$	\$ -
Municipal ·	·	Φ	Φ	· • ———————————————————————————————————
2. Emergency Authorizations - Schools	,	Φ	¢.	¢.
Schools \$	·	\$	\$. \$
3.	S	\$	\$. \$
4 \$	·	\$	\$	\$
5 \$		\$	\$	\$
6 \$		\$	\$	\$
7 \$		\$	\$	\$
8 \$		\$	\$	\$
9 \$		\$	\$	\$
10		\$	\$	\$

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	On Account of	Date Entered	<u>Amount</u>	in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

^{*} Do not include items funded or refunded as listed below.

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

80025-00

Date	Purpose		Amount	Not Less Than	Balance	REDUCED IN 2020		Balance Dec. 31, 2020
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2019	By 2020 Budget	Canceled by Resolution		
	NONE							-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Louis Palazzo

Chief Financial Officer

80026-00

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2020" must be entered here and then raised in the 2021 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	By 2020	D IN 2020 Canceled by Resolution	Balance Dec. 31, 2020 (Insert Date)
	NONE				Budget	by Resolution	(Hisert Date)
	Totals				-	-	
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Louis Palazzo
Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2020" must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2021 Debt Service
Outstanding, January 1, 2020	80033-01	XXXXXXX	1,096,000.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03	133,000.00	XXXXXXX	
Outstanding, December 31, 2020	80033-04	963,000.00	XXXXXXX	
		1,096,000.00	1,096,000.00]
2021 Bond Maturities - General Capital Bon	nds		80033-05	\$ 133,000.00
2021 Interest on Bonds *		80033-06	\$ 35,550.00	
Ass	sessment Serial B	onds		
Outstanding, January 1, 2020	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	-
Outstanding, December 31, 2020	80033-10	-	XXXXXXX	-
2021 Bond Maturities - Assessment Bonds		-	80033-11	\$ -
2021 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*	Items)		80033-13	

LIST OF BONDS ISSUED DURING 2020

	Not A	Applicable		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2021 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) Green Acres Program - Green Trust LOAN

		Debit	Credit	2021 Debt Service
Outstanding, January 1, 2020	80033-01	xxxxxxx	226,354.39	
Issued	80033-02	xxxxxxx	<u> </u>	
Paid	80033-03	32,946.74	XXXXXXX	Note: The Green Acres -
				Green Trust Loan is paid out of the Open Space
				Tax Trust Fund
Outstanding, December 31, 2020	80033-04	193,407.65	XXXXXXX	
		226,354.39	226,354.39	
2021 Loan Maturities			80033-05	\$ 33,608.97
2021 Interest on Loans			80033-06 \$	3,700.95
Total 2021 Debt Service for Green Acres F	Program - Green Trust	Loan	80033-13	\$ 37,309.92
		LOAN		
Outstanding, January 1, 2020	80033-07	xxxxxxx	-	
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2020	80033-10	-	XXXXXXX	
		-	-	
2021 Loan Maturities			80033-11	\$ -
2021 Interest on Loans			80033-12 \$	
Total 2021 Debt Service for	Loa	n	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Source		Debit	Credit	2021 Debt Service
Outstanding, January 1, 2020	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2020	80034-03		XXXXXXX	
NOT APPLICABLE				
2021 Bond Maturities - General Capital Bonds		80034-04	\$ -	
2021 Interest on Bonds *		80034-05	\$ -	
TYPE I SCH	OOL SER	IAL BOND		
Outstanding, January 1, 2020	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2020	80034-09		XXXXXXX	
2021 Interest on Bonds*		80034-10	\$ -	
2021 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt S	Service" (*Item	as)	80034-12	\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2020	2020 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$
2. Special Emergency Notes	80037-	\$ -	\$
3. Tax Anticipation Notes	80038-	\$ -	\$
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$
5		\$ -	\$
6		\$ -	\$ -

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Tide on Down on GI and		Original	Amount of Note	Date	Rate	2021 Budget	Requirement	Interest
	Title or Purpose of Issue	Original Amount	Date of	Outstanding	of	of	For Principal	For Interest	Computed to
		Issued	Issue *	Dec. 31, 2020	Maturity	Interest		* *	(Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	-		-			- 20051.01	- 20051 02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

80051-01

80051-02

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 34

DEBT SERVICE FOR ASSESSMENT NOTES

	Tid D GI	Original	Original	Amount of Note	Date	Rate	2021 Budget	Requirement	Interest
	Title or Purpose of Issue	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2020	of Maturity	of Interest	For Principal	For Interest * *	Computed to (Insert Date)
1	NONE	Issued	issuc	Dec. 31, 2020	Whaturity	merest			(msert Date)
1.	110112								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	-		-			-	-	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-01

80051-02

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

Sheet 34a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

D. D	Amount of	2021 Budget	Requirement
Purpose	Lease Obligation Outstanding Dec. 31, 2020	For Principal	For Interest/Fees
1. NONE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$ -	\$ -	\$ -

80051-01 80051-02

heet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Balance - Jan	uary 1, 2020	2020	Grant Appropriations		Funded Authorizations	Unfunded Authorizations	Balance - December 31, 2020	
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Cancelled	Expended	Cancelled	Canceled	Funded	Unfunded
00-02 & 05-04 Bulkhead Reapair @ Wannamaker & Summit & Construct Gazebo		99,407.58			500.00			-	98,907.58
18-03 Reconstruction of Maple & Lake Ave	174,229.85	64.00			75,496.92			98,732.93	64.00
19-02 Various Recreation Improvements	16,430.31				(1,000.00)			17,430.31	
19-06 Various Capital Improvements	50,000.00				39,954.36			10,045.64	
19-08 Reconstruction of Lake Avenue Phase II	24,000.00	456,000.00			478,398.00			-	1,602.00
20-02 Various Capital Improvements			161,500.00		19,824.50			141,675.50	
								-	
								-	
								-	
								-	
								-	
								-	-
								_	
								_	
								-	
								-	
								-	
Total 70000-	264,660.16	555,471.58	161,500.00	-	613,173.78	-	-	267,884.38	100,573.58

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2020	80031-01	XXXXXXX	40,043.36
Received from 2020 Budget Appropriation *	80031-02	XXXXXXX	121,500.00
Reserve for Preliminary Expenses Canceled		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	161,500.00	XXXXXXX
			XXXXXXX
Balance December 31, 2020	80031-05	43.36	XXXXXXX
		161,543.36	161,543.36

^{*} The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2020	80030-01	XXXXXXXX	-
Received from 2020 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2020 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxx
			XXXXXXXX
Balance December 31, 2020	80030-05	-	xxxxxxxx
		-	-

^{*} The full amount of the 2020 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
2020-2: Various Capital Improvements	161,500.00	_	161,500.00	161,500.00
Total 80032-00	161,500.00	_	161,500.00	161,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2020

		Debit	Credit
Balance January 1, 2020	80029-01	XXXXXXXX	68,704.07
Premium on Bond Sale And Note Sale		xxxxxxxx	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2020 Budget Revenue	80029-03	68,000.00	XXXXXXXX
Balance December 31, 2020	80029-04	704.07	XXXXXXXX
		68,704.07	68,704.07

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of Charles P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. Chapter 77, Article VI-A, P.L. 1945, with Covenant of Outstanding December 31, 2020	1943 or	\$	-
2.	Amount of Cash in Special Trust Fund as of December 3	31, 2020 (Note A)	\$	-
3.	Amount of Bonds Issued Under Item 1 Maturing in 2021	\$		
4.	Amount of Interest on Bonds with a Covenant - 2021 Requirement	\$	<u>-</u>	
5.	Total of 3 and 4 - Gross Appropriation	\$	<u>-</u>	
6.	Less Amount of Special Trust Fund to be Used	\$	<u>-</u>	
7.	Net Appropriation Required		\$	-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2020 appropriation column.

SECTION NOT APPLICABLE

MUNICIPALITIES ONLY IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete (N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.									
	1.	Total Tax Levy for the Ye	ar 2020 wa	S			\$	7	7,458,026.05
	2.	Amount of Item 1 Collecte	ed in 2020 ((*)	\$	7,30	5,167.42	_	
	3.	Seventy (70) percent of Ite	em 1				\$		5,220,618.24
	(*)	Including prepayments and	l overpaym	ents applie	ed.				
В.									
	1.	Did any maturities of bond	led obligati	ons or not	es fall due	during the y	ear 2020's	?	
		Answer YES or	NO	_	YES				
	2.	Have payments been made December 31, 20		nded oblig	ations or no	otes due on c	or before		
		Answer YES or	NO		YES	If answ	er is "NO	" give	details
		NOTE: If answe	r to item B	1 is YES,	then Item	B2 must be	answere	ed	
		obligations or notes exceed 2 or the year just ended? Answer		-	propriation	s for operati		ses in	the
D.									
	1.	Cash Deficit 2019					\$		N/A
	2.	4% of 2019 Tax Levy for	all purposes	s:					
		Levy-	\$	7	,005,746.0	=	\$		280,229.84
	3.	Cash deficit 2020					\$		N/A
	4.	4% of 2020 Tax Levy for	all purposes	s:					
		Levy-	\$	7	,458,026.0	<u>5</u> =	\$		298,321.04
E.		<u>Unpaid</u>	<u>201</u>	<u>.9</u>		2020			<u>Total</u>
	1.	State Taxes	\$		\$	-	_	\$	
	2.	County Taxes	\$		\$	7,956.43	-	_\$	7,956.43
	3.	Amounts due Special Dist	ricts						
			\$		\$	-	_	\$	-
	4.	Amounts due Districts for	Local Scho	ool Tax					
			\$	_				\$	-

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions on Sheet 2.

POST CLOSING

TRIAL BALANCE WATER-SEWER UTILITY FUND AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
WATER/SEWER OPERATING FUND		
Assets:		
Cash	468,671.11	
Consumer Accounts Receivable	96,528.85	
Due from Water/Sewer Utility Capital Fund	140.32	
Cash Liabilities:		
Appropration Reserves		68,945.63
Reserves for Encumbrances		48,961.95
Accounts Payable		49,662.01
Utility Overpayments		5,951.36
Accrued Interest on Bonds & Loans		38,703.93
Prepaid Sewer Rents		
Total Cash Liabilities		212,224.88 C
Reserve for Receivables		96,528.85
Fund Balance		256,586.55
	565,340.28	565,340.28

POST CLOSING TRIAL BALANCE WATER-SEWER UTILITY FUND AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
WATER/SEWER UTILITY CAPITAL FUND		
ASSETS:		
Cash	657,910.87	
Fixed Capital Complete	8,220,914.69	
Fixed Capital Authorized & Uncomplete	2,757,209.12	
LIABILITIES:		
Due To Water/Sewer Utility Operating Fund		140.32
Improvement Authorizations:		
Funded		411,276.45
Unfunded		-
Encumbrances Payable		181,609.91
Serial Bonds Payable		2,655,000.00
NJ EIT Loans Payable		2,549,932.74
Capital Improvement Fund		63,460.00
Reserve for Amortization		5,464,658.52
Reserve for Deferred Amortization		308,532.55
FUND BALANCE:		1,424.19
		1, 12 1.13
Estimated Proceeds of Bonds & Notes	-	
Proceeds of Bonds & Notes		-
	11,636,034.68	11,636,034.68

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

II II	
NOT APPLICABLE	

ANALYSIS OF __WATER-SEWER__ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Audit	RECEIPTS					Balance	
Balance Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
		NOT APP	<i>LICABLE</i>				
XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	VXXXXXXXXX	XXXXXXXXXX	YYYYYYYY	XXXXXXXXX
XXXXXXXX	AAAAAAAA	AAAAAAAA	AAAAAAAA	AAAAAAAA	AAAAAAAAA	AAAAAAAA	AAAAAAAA
XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
	Balance Dec. 31, 2019 XXXXXXXXXX XXXXXXXXXX	Balance Dec. 31, 2019 and Liens XXXXXXXXXX XXXXXXXXXXXXXXXXXXXXXXXXX	Audit Balance Dec. 31, 2019 XXXXXXXXXX XXXXXXXXX XXXXXXXXX XXXX	Audit Balance Dec. 31, 2019 XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXX	Audit Balance Dec. 31, 2019 XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXX	Audit Balance Dec. 31, 2019 XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXX	Assessments Dec. 31, 2019 Assessments Assessments Budget NOT APPLICABLE XXXXXXXXXX XXXXXXXXX XXXXXXXXX XXXXXX

^{*} Show as red figure

SCHEDULE OF __WATER-SEWER__ UTILITY BUDGET - 2020

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	01	128,638.06	128,638.06	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	02			-
Rents		1,012,000.00	959,967.19	(52,032.81)
Miscellaneous Revenue		20,000.00	21,075.85	1,075.85
Water Tower Antenna Lease		25,000.00	27,217.70	2,217.70
Capital Fund Balance		35,000.00	35,000.00	-
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	xxxxxxx
				-
				-
Subtotal		1,220,638.06	1,171,898.80	(48,739.26)
Deficit (General Budget) **	06			_
	07	1,220,638.06	1,171,898.80	(48,739.26)

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		1,220,638.06
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		1,220,638.06
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		1,220,638.06
Deduct Expenditures:		
Paid or Charged	1,108,741.68	
Reserved	68,945.63	
Surplus (General Budget) **		
Total Expenditures		1,177,687.31
Unexpended Balances Canceled (see footnote)		42,950.75

FOOTNOTES - RE: OVEREXPENDITURES:

CIES - RE: OVEREAPENDITORES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2020 OPERATION

__WATER-SEWER__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 __WATER-SEWER__ Utility

Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation

"Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

SECTION 1.		
Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")	1,171,098.19	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled *	56,689.96	
Total Revenue Realized		1,227,788.15
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged	1,108,741.68	
Reserved	68,945.63	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures Less: Deferred Charges Included In Above "Total Expenditures"	1,177,687.31	
Total Expenditures - As Adjusted		1,177,687.31
Excess		50,100.84
Budget Appropriation - Surplus (General Budget) ** Balance of "Results of 2003 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)	50,100.84	
Deficit		
Anticipated Revenue - Deficit (General Budget) ** Remainder = Balance of "Results of 2003 Operation" Remainder = ("Operation Deficit As Trial Release", Short 46)		
("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2019 Appropriation Reserves Canceled in 2020" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2019 for an Anticipated Deficit in the __WATER-SEWER__ Utility for 2019:

2019 Appropriation Reserves Canceled in 2020	56,689.96	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If non, enter "None"	_	
* Excess (Revenue Realized)		56,689.96

^{**} Items must be shown in same amount on Sheet 58.

RESULTS OF 2020 OPERATIONS - __WATER-SEWER__ UTILITY

	Debit	Credit	
Excess in Anticipated Revenues	XXXXXXX		
Unexpended Balances of Appropriations	XXXXXXX	42,950.75	
Overpayments Applied	XXXXXXX		
Unexpended Balances of 2019 Appropriation Reserves *	XXXXXXX	56,689.96	
Adjust Accounts Payable		18,639.51	
Deficit in Anticipated Revenue	48,739.26	XXXXXXX	
		XXXXXXX	
Operating Deficit - to Trial Balance	XXXXXXX		
Excess in Operations - to Operating Surplus	69,540.96	XXXXXXX	
* See restriction in amount on Sheet 59, SECTION 2	118,280.22	118,280.22	

OPERATING SURPLUS - __WATER-SEWER__ UTILITY

	Debit	Credit	
Balance January 1, 2020	XXXXXXX	315,683.65	
Excess Resulting from 2020 Operations	XXXXXXX	69,540.96	
Amount Appropriated in the 2020 Budget - Cash	128,638.06	XXXXXXX	
Amount Appropriated in 2020 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX	
		XXXXXXX	
Balance December 31, 2020	256,586.55	XXXXXXX	
	385,224.61	385,224.61	

ANALYSIS OF BALANCE DECEMBER 31, 2020

 $(FROM _WATER-SEWER_\ UTILITY-TRIAL\ BALANCE)$

Cash	80014-06	468,671.11
Investments	80014-07	-
Interfund Accounts Receivable	140.32	
Sub Total		468,811.43
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	212,224.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	256,586.55
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		256,586.55

[#] MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2021 BUDGET

^{*} In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets would be also pledged to cash liabilities.

SCHEDULE OF __WATER-SEWER__ UTILITY ACCOUNTS RECEIVABLE

	14,075.82
Increased by: Water-Sewer Rents Levied \$	1,042,375.75
Decreased by:	
Collections \$ 941,383.64	
Overpayments Applied \$ 18,539.08	
Transfer to Water Liens \$	
Other \$	
\$	959,922.72
Balance December 31, 2020 \$	96,528.85
SCHEDULE OFWATER-SEWER LIENS	
SCHEDULE OFWATER-SEWER LIENS Balance December 31, 2019	
Balance December 31, 2019 \$	_
Balance December 31, 2019 \$ Increased by:	
Balance December 31, 2019 \$ Increased by: Transfers from Accounts Receivable \$	_
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs \$	
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs Other \$ S	
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs Other \$ Decreased by:	

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

_WATER-SEWER__ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>(</u>	Caused By		Amount Dec. 31, 2019 per Audit Report		Amount in 2020 Budget		Amount Resulting from 2020	Balance as at Dec. 31, 2020
1.	Emergency Authorization - *	\$_	NONE	\$_		. \$_		\$
2.		\$_		\$_		\$_		\$
3.		\$_		\$_		. \$_		\$
4.		\$_		\$_		. \$_		\$
5.		\$_		\$_		\$_		\$
6.		\$_		\$_		\$_		\$
7.		\$_		\$_		. \$_		\$
8.		\$_		\$_		\$_		\$
9.		\$_		\$_		. \$_		\$
10.		\$_		\$_		. \$_		\$
	* D (1	C 1 1 1 4 11	1				

^{*} Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>	
1.	NONE	\$	
2.		\$	
3.		\$	
4		\$	
5.		\$	

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	On Account of	Date Entered	<u>Amount</u>	in Budget of <u>Year 2021</u>
1.		NONE		\$	_
2.				\$	
3.				\$	_
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

__WATER-SEWER__ UTILITY ASSESSMENT BONDS

Source		Debit		Credit	2021 Debt Service
Outstanding, January 1, 2020		XXXXXXX			
Issued		XXXXXXX			
Paid				XXXXXXX	
Outstanding, December 31, 2020				XXXXXXX	
	·				
2021 Bond Maturities - Assessment Bonds					
2021 Interest on Bonds *					
WATER-SEWEI	R_ UTILITY	CAPITAL BONDS	\$		
Outstanding, January 1, 2020		XXXXXXX		2,766,000.00	
Issued		XXXXXXX			
Paid		111,000.00		XXXXXX	
Outstanding, December 31, 2020		2,655,000.00		XXXXXXX	
		2,766,000.00		2,766,000.00	
2021 Bond Maturities - Capital Bonds					\$ 111,000.00
2021 Interest on Bonds *			\$	85,866.26	
INTEREST ON BO	ONDSWAT	TER-SEWER U	ΓILI	TY BUDGET	
2021 Interest on Bonds (*Items)			\$	85,997.50	
Less: Interest Accrued to 12/31/2020 (Trial Ba	lance)		\$	6,956.53	
Subtotal			\$	79,040.97	
Add: Interest to be Accrued as of 12/31/2021			\$	6,656.95	
Required Appropriation 2021					\$ 85,697.92
	OF BONDS IS	SSUED DURING 2	2020	<u> </u>	
Purpose	2021 Maturity	Amount Issued		Date of Issue	Interest Rate

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	NONE			

Sheet 64

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

T'de es Persona d'Ivers	Original	Original	Amount of Note	Date	Rate 2021 Budget Requirement			
Title or Purpose of Issue	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2020	of Maturity	of Interest	For Principal	For Interest * *	
1. SHEET NOT APPLICABLE							-	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. <i>Total</i>	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

INTEREST ON NOTESWATER-SEWER UTILITY BUDGET				
2021 Interest on Notes	\$ -			
Less: Interest Accrued to 12/31/2020 (Trial Balance)				
Subtotal	\$ -			
Add: Interest to be Accrued as of 12/31/2021				
Required Appropriation - 2021	\$ -			

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 65

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Titl D CI	Original	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirement		Interest
Title or Purpose of Issue	Amount Issued					For Principal	For Interest	Computed to (Insert Date)
1. SHEET NOT APPLICABLE	155000	Issue	Dec. 31, 2020	Maturity	Interest			(msert Date)
_								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

heet 66

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - Jan	uary 1, 2020	2020		Expended	Authorizations Canceled	Balance - December 31, 2020	
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Encumbered			Funded	Unfunded
2009-04 Rehab/Repair Sanitary Sewer System	378.61			378.61			-	
2010-06 Repair/Replace Fire Hyrdrants	34,759.77			34,759.77			-	
2016-09: Various Water-Sewer Improvements	129,688.44				74,000.00		55,688.44	
2018-12: Various Water-Sewer Improvements	-			4,611.25			(4,611.25)	-
2019-01: Various Water-Sewer Improvements	203,414.82			30,650.00			172,764.82	
2019-10: Various Water-Sewer Improvements	187,634.44			200.00			187,434.44	
							-	-
Overexpenditure is the result of a contract encur	Overexpenditure is the result of a contract encumbrance; Contract will be closed in 2021. Overexpenditure will be eliminated.						-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	555,876.08	-	-	70,599.63	74,000.00	-	411,276.45	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

_WATER-SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2020	XXXXXXX	13,460.00
Received from 2020 Budget Appropriation *	XXXXXXX	50,000.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXX
		XXXXXXX
Balance December 31, 2020	63,460.00	XXXXXXX
	63,460.00	63,460.00

__WATER-SEWER__ UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2020	XXXXXXXX	-
Received from 2020 Budget Appropriation *	XXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2020	-	XXXXXXXX
	-	-

^{*} The full amount of the 2020 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	NONE			
Total	-	-	-	-

__WATER-SEWER__ UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR - 2020

	Debit	Credit
Balance January 1, 2020	XXXXXXXX	36,424.19
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2020 Budget Revenue	35,000.00	XXXXXXXX
Balance December 31, 2020	1,424.19	XXXXXXXX
	36,424.19	36,424.19