

**2019 Municipal Budget
of the Borough of Island Heights, County of
Ocean for the fiscal year 2019.**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2019	2018
1. Surplus	449,000.00	532,051.70
2. Total Miscellaneous Revenue	429,708.53	458,265.09
3. Receipts from Delinquent Taxes	81,000.00	81,000.00
4. a) Local Tax for Municipal Purpose	1,985,001.24	1,935,164.58
b) Addition to Local District School Tax	.00	.00
c) Minimum Library Tax	.00	.00
Total Amount to be Raised for Support of Municipal Budget	1,985,001.24	1,935,164.58
Total General Revenues	2,944,709.77	3,006,481.37

Summary of Appropriations	2019 Budget	Final 2018 Budget
1. Operating Expenses: Salaries and Wages	1,021,663.81	1,007,776.61
Other Expenses	1,222,841.01	1,192,266.61
2. Deferred Charges and Other Appropriations	215,671.00	181,169.00
3. Capital Improvements	105,000.00	41,240.16
4. Debt Service (Include for School Purposes)	216,435.92	422,697.04
5. Reserve for Uncollected Taxes	163,098.03	161,331.95
Total General Appropriations	2,944,709.77	3,006,481.37

2019 Dedicated Water - Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2019	2018
1. Surplus	35,000.00	100,500.00
2. Miscellaneous Revenues	1,227,088.21	1,104,129.00
3. Deficit (General Budget)	.00	.00
Total Revenues	1,262,088.21	1,204,629.00
Summary of Appropriations	2019 Budget	Final 2018 Budget
1. Operating Expenses: Salaries and Wages	125,575.92	139,500.00
Other Expenses	570,153.29	565,808.13
2. Capital Improvements	71,500.00	.00
3. Debt Service	476,359.00	487,320.87
4. Deferred Charges and Other Expenditures	18,500.00	12,000.00
5. Surplus (General Budget)	.00	.00
Total Appropriations	1,262,088.21	1,204,629.00

Balance of Outstanding Debt			
		General	Utility
			Water - Sewer
Interest		43,495.36	151,558.00
Principal		172,940.56	324,801.00
Outstanding Balance		1,601,651.95	4,317,278.00

Notice is hereby given that the budget and tax resolution was approved by the governing body of the Borough of Island Heights, County of Ocean on April 2, 2019.

A hearing on the budget and tax resolution will be held at The Municipal Building, on May 14, 2019 at 7pm at which time and place objections to the Budget and Tax Resolution for the year 2019 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Joseph Kostecki at the Municipal Building, 1 Wanamaker Municipal Complex, Island Heights, NJ 08732, 732-270-6415 during the hours of 8:00 AM to 3:00 PM.