

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS \_\_\_\_\_  
 NET VALUATION TAXABLE 2018 \_\_\_\_\_  
 MUNICODE \_\_\_\_\_ 1510 \_\_\_\_\_

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2019  
 MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

\_\_\_\_\_ Borough \_\_\_\_\_ of \_\_\_\_\_ Island Heights \_\_\_\_\_ County of \_\_\_\_\_ Ocean \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: \_\_\_\_\_  
 Title: \_\_\_\_\_

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I am the Chief Financial Officer, License #, of the Borough of Island Heights, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer:     No    

Signature \_\_\_\_\_  
 Title \_\_\_\_\_  
 Address \_\_\_\_\_  
 Phone Number \_\_\_\_\_  
 Email \_\_\_\_\_

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Island Heights as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Registered Municipal Accountant

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Firm Name

---

Address

---

Phone Number

---

Email

Certified by me  
2/17/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Island Heights  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: 2/17/2019

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Island Heights  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: 2/17/2019

21-6000762  
 Fed I.D. #  
Island Heights  
 Municipality  
Ocean  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$48,561.25</u>	<u>\$6,332.58</u>	<u>\$</u>

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB: \_\_\_\_\_

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

_____	2/17/2019
Signature of Chief Financial Officer	Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Island Heights, County of Ocean during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
Island Heights  
MUNICIPALITY  
Ocean  
COUNTY

**CURRENT FUND ASSETS  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	2,531,894.38	
Change Fund	50.00	
Sub Total Cash	2,531,944.38	
Investments:		
Sub Total Investments		
Other Receivables		
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Property Taxes Receivable	126,993.88	
Tax Title Liens Receivable	21,315.53	
Interfund Receivable - General Capital Fund	2,365.99	
Interfund Receivable - Animal Control Trust	0.00	
Interfund Receivable - Payroll Trust	3,207.97	
Sub Total Receivables and Other Assets with Reserves	153,883.37	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	2,685,827.75	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Liabilities:</b>		
Reserve for Encumbrances	168,664.54	
Appropriation Reserves	296,911.25	
Accounts Payable	71,768.15	
Regional School Taxes Payable	331,312.60	
School Taxes Payable	452,381.00	
County Taxes Payable	4,181.99	
Prepaid Taxes	100,530.87	
Due to State: Marriage License	175.00	
Interfund - Grant Fund	44,328.35	
Interfund - Utility Capital Fund	172,000.00	
Sandy Spending	15,478.67	
FEMA Revenue	0.00	
Reserve for Tax Appeals	40,000.00	
Sale of Municipal Assets	6,108.72	
Total Liabilities	1,703,841.14	
<b>Total Liabilities, Reserves and Fund Balance:</b>		
Reserve for Receivables and Other Assets	153,883.37	
Fund Balance	839,542.42	
Total Liabilities, Reserves and Fund Balance	2,697,266.93	

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Federal and State Grants Receivable	49,375.98	
Interfund "Defined by User" Account Receivable	44,328.35	
Total Assets Federal and State Grant Fund	93,704.33	
<b>Liabilities</b>		
Reserve for Encumbrances	14,154.50	
Federal and State Appropriated Reserves	74,947.91	
Federal and State Unappropriated Reserves	4,601.92	
Total Liabilities Federal and State Grant Fund	93,704.33	



**CAPITAL FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	488,878.41	
Grants Receivable	490,481.32	
Interfund - Grant Fund	0.00	
<b>Deferred Charges</b>		
Deferred Charges to Future Taxation - Unfunded	1,122,651.95	
Deferred Charges to Future Taxation - Unfunded	638,657.94	
Total Deferred Charges	1,761,309.89	
Total Assets General Capital Fund	2,740,669.62	
<b>Liabilities</b>		
Reserve for Encumbrances	26,995.75	
Improvement Authorizations-Funded	560,400.55	
Improvement Authorizations-Unfunded	397,536.41	
Serial Bonds Payable	864,000.00	
Bond Anticipation Notes Payable	479,000.00	
Green Trust Loans Payable	258,651.95	
Capital Improvement Fund	121,317.36	
Reserve for Benches	19,166.00	
Reserve for Pavers	3,190.00	
Interfund - Current Fund	2,365.99	
Total Liabilities and Reserves	2,732,624.01	
<b>Fund Balance</b>		
Fund Balance	8,045.61	
Total General Capital Liabilities	2,740,669.62	

**TRUST ASSESSMENT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

**OTHER TRUST FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Trust Animal Control Assets		
Cash- Dog	635.36	
Total Dog Trust Assets	635.36	
Animal Control Trust Reserves		
Reserve - Dog Fund	635.36	
Total Dog Trust Reserves	635.36	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Total Open Space Trust Assets		
Open Space Trust Reserves		
Total Open Space Trust Reserves		
Other Trust Assets		
Cash	238,688.36	
Total Other Trust Assets	238,688.36	
Other Trust Reserves		
Total Miscellaneous Trust Reserves (31-287)	128,088.36	
Total Trust Escrow Reserves (31-286)	110,600.00	
Total Other Trust Reserves and Liabilities	238,688.36	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u>                    </u>
<b>Assets</b>		
Total Public Assistance Assets	<u>                    </u>	<u>                    </u>
<b>Liabilities and Reserves</b>		
Total Public Assistance Reserves and Liabilities	<u>                    </u>	<u>                    </u>

### SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Recreation - Founders Day	\$	\$4,850.00	\$1,755.00	\$3,095.00
Special Duty-Police	\$	\$32,320.00	\$30,120.00	\$2,200.00
Tax Title Lien Redemption	\$	\$157,843.15	\$157,843.15	\$0.00
Accumulated Absences	\$61,577.29	\$9,500.00	\$5,945.44	\$65,131.85
Community Garden Funds	\$1,309.25	\$1,775.00	\$487.63	\$2,596.62
D.A.R.E Program	\$1,090.98	\$	\$	\$1,090.98
Escrow Deposits and Cash Bonds	\$24,590.52	\$10,052.50	\$16,228.10	\$18,414.92
Forfeiture Funds-State	\$962.00	\$	\$	\$962.00
P.O.A.A	\$478.00	\$16.00	\$490.00	\$4.00
Premiums Received at Tax Sale	\$144,500.00	\$95,400.00	\$129,300.00	\$110,600.00
Public Defender	\$512.00	\$	\$250.00	\$262.00
Snow Removal	\$35,774.00	\$8,559.41	\$10,002.42	\$34,330.99
<b>Totals</b>	<b>\$270,794.04</b>	<b>\$320,316.06</b>	<b>\$352,421.74</b>	<b>\$238,688.36</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
<b>Totals</b>	<b>0.00</b>					<b>0.00</b>

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		488,982.49	104.08	488,878.41
Current	13,380.46	2,580,066.19	61,552.27	2,531,894.38
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		638.03	2.67	635.36
Trust - Other		238,741.06	52.70	238,688.36
Water & Sewer Utility Assessment Trust				
Water & Sewer Utility Capital		103,638.23	44.71	103,593.52
Water & Sewer Utility Operating	3,853.15	457,793.08		461,646.23
<b>Total</b>	<b>17,233.61</b>	<b>3,869,859.08</b>	<b>61,756.43</b>	<b>3,825,336.26</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ Title: \_\_\_\_\_

## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Current Fund Ocean First #10522	517,426.16
Current Fund Ocean First #5017	2,062,640.03
Current Fund TD Bank #7050	0.00
General Capital Fund Ocean First #5074	488,982.49
Trust - Other Fund Ocean First #5033	225,281.86
Trust - Other Fund Ocean First #5041	13,459.20
Trust-Animal Control Fund Ocean First #5058	638.03
Water Sewer - Capital Ocean First #5082	103,638.23
Water Sewer - Operating Ocean First #5066	457,793.08
<b>Total</b>	<b>3,869,859.08</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Body Armor Fund		39.95	39.95			0.00	
Recycling Tonnage		3,461.01	3,461.01			0.00	
OEM - 966 Equipment		14,910.98				14,910.98	
Green Communities		3,000.00	3,000.00			0.00	
DDEF		1,301.99	1,301.99			0.00	
2018 CDBG - Handicap Improvements River Road		34,000.00				34,000.00	
ANJEX - Open Space Stewardship		1,400.00	935.00			465.00	
2012 Year Grants: Community Development Block Grant	6,822.90			6,822.90		0.00	
2014 Year Grants: Community Development Block Grant	33,000.00		33,000.00			0.00	
966 Equipment Grant	6,137.72		5,913.92	223.80		0.00	
<b>Total</b>	<b>45,960.62</b>	<b>58,113.93</b>	<b>47,651.87</b>	<b>7,046.70</b>	<b>0.00</b>	<b>49,375.98</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
2008 Year Grants: Waterfront Access	30,000.00						30,000.00	
2010 Year Grants: Drunk Driving Enforcement Fund	347.39						347.39	
2012 Year Grants: Friends of Recreation	3,000.00						3,000.00	
2012 Year Grants: Sustainable Jersey	4,835.14						4,835.14	
2014 Year Grants: Drunk Driving Enforcement Fund	2,000.00						2,000.00	
2014 Year Grants: Body Armor Fund	2,985.16						2,985.16	
2014 Year Grants:Community Development Block Grant	10,847.11			10,847.10			0.01	
2014 Year Grants:Recycling Tonnage Grant	3,036.60						3,036.60	
2015 and Prior Year Grants Alcohol Education, Rehab. Fund	176.80						176.80	
2015 and Prior Year Grants Recycling Tonnage Grant	3,117.00						3,117.00	
2015 and Prior Year Grants Clean Communities Grant	4,932.58			4,932.58			0.00	
2018 CDBG - Handicap Improvements River Road			34,000.00	31,043.75			2,956.25	
ANJEC - Open Space Stewardship			1,400.00	1,400.00			0.00	
Body Armor Fund			39.95				39.95	
Body Armor Fund	2,605.44						2,605.44	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Clean Communities Program	10,431.78			223.80			10,207.98	
DDEF			1,301.99				1,301.99	
Green Communities			3,000.00				3,000.00	
OEM - 966 Equipment FY 18	6,137.72			5,913.92	223.80		0.00	
OEM - 966 Equipment Grant			14,910.98	14,910.98			0.00	
Recycling Tonnage Grant	1,653.39						1,653.39	
Recycling Tonnage Grant			3,461.01				3,461.01	
<b>Total</b>	<b>86,106.11</b>	<b>0.00</b>	<b>58,113.93</b>	<b>69,272.13</b>	<b>223.80</b>	<b>0.00</b>	<b>74,724.11</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Body Armor Grant	39.95		39.95				0.00	
Drunk Driving Enforcement Fund	1,301.99		1,301.99				0.00	
Green Communities	3,000.00		3,000.00				0.00	
Recycling Tonnage Grant	3,461.01		3,461.01				0.00	
<b>Total</b>	<b>7,802.95</b>	<b>0.00</b>	<b>7,802.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	436,642.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	555,000.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	2,035,557.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	2,019,818.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	452,381.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	555,000.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	3,027,199.00	3,027,199.00

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	254,462.25
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	xxxxxxxxxx	249,999.90
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	1,230,841.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	1,153,990.65	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	331,312.60	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	249,999.90	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	1,735,303.15	1,735,303.15

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

**COUNTY TAXES PAYABLE**

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	9,253.32
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	1,207,630.22
County Library	xxxxxxxxxx	131,766.45
County Health	xxxxxxxxxx	47,580.39
County Open Space Preservation	xxxxxxxxxx	41,752.75
Due County for Added and Omitted Taxes	xxxxxxxxxx	4,181.99
Paid	1,437,983.13	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	-9,253.32	xxxxxxxxxx
Due County for Added and Omitted Taxes	13,435.31	xxxxxxxxxx
	1,442,165.12	1,442,165.12

Paid for Regular County Levies 1,437,983.13  
 Paid for Added and Omitted Taxes \_\_\_\_\_

**SPECIAL DISTRICT TAXES**

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	432,051.70	532,051.70	100,000.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	458,265.09	455,824.21	-2,440.88
Added by N.J.S.A. 40A:4-87	58,113.93	58,113.93	0.00
Total Miscellaneous Revenue Anticipated	516,379.02	513,938.14	-2,440.88
Receipts from Delinquent Taxes	81,000.00	103,635.99	22,635.99
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	1,935,164.58	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	1,935,164.58	1,969,272.98	34,108.40
	2,964,595.30	3,118,898.81	154,303.51

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	6,507,250.83
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	2,035,557.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	1,230,841.00	xxxxxxxxxx
County Taxes	1,428,729.81	xxxxxxxxxx
Due County for Added and Omitted Taxes	4,181.99	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	161,331.95
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	1,969,272.98	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	6,668,582.78	6,668,582.78

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
DDEF	1,301.99	1,301.99	0.00
Green Communities Grant	3,000.00	3,000.00	0.00
ANJEC - Open Space Stewardship	1,400.00	1,400.00	0.00
CDBG	34,000.00	34,000.00	0.00
Recycling Tonnage	3,461.01	3,461.01	0.00
Body Armor Fund	39.95	39.95	0.00
OEM - 966 Equipment Grant	14,910.98	14,910.98	0.00
<b>TOTAL</b>	<b>58,113.93</b>	<b>58,113.93</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted	2,948,367.44
2018 Budget - Added by N.J.S.A. 40A:4-87	58,113.93
Appropriated for 2018 (Budget Statement Item 9)	3,006,481.37
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	3,006,481.37
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	3,006,481.37
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	2,545,607.51
Paid or Charged - Reserve for Uncollected Taxes	161,331.95
Reserved	296,911.25
Total Expenditures	3,003,850.71
Unexpended Balances Canceled (see footnote)	2,630.66

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Accounts Payable Cancelled	7,046.70	
Cancellation of Reserves for Federal and State Grants (Credit)		223.80
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		804,999.90
Deferred School Tax Revenue: Balance January 1, CY	804,999.90	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	2,440.88	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		22,635.99
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		
Excess of Anticipated Revenues: Required Collection of Current Taxes		34,108.40
Interfund Advances Originating in CY (Debit)	2,365.94	
Miscellaneous Revenue Not Anticipated		45,863.27
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	7,340.40	
Reserve for Encumbrances Cancelled		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		2,630.66
Unexpended Balances of PY Appropriation Reserves (Credit)		262,031.47
Surplus Balance	348,299.67	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	1,172,493.49	1,172,493.49

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

Source	Amount Realized
JIF Dividend	4,980.00
Clerk	236.43
Rental Fees	700.00
Recycling	472.77
Polling Place	400.00
Vehicle Sale	8,135.08
Police	150.00
Prior Year Reimbursement	4,932.58
Rebates	579.70
NJ Rebate	1,769.30
Cancelled Checks	
Comcast	
FEMA Reimbursement	
Market Fees	3,740.00
Ocean County Recycling	
Pavillion Rental Fees	
Premium BAN Sale	
Reimbursements	7,615.78
Snow Removal	
Special Duty Admin Fees	12,151.63
State Fire Rebate	
Tax Collector Payment Window	
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$45,863.27</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	532,051.70	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		1,023,294.45
Excess Resulting from CY Operations		348,299.67
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	839,542.42	xxxxxxxxxx
	1,371,594.12	1,371,594.12

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		2,531,894.38
Investments		
Sub-Total		2,531,894.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,788,627.98
Cash Surplus		
Deficit in Cash Surplus		-256,733.60
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	11,439.18	
Deferred Charges #		
Cash Deficit		
Total Other Assets		11,439.18
		-245,294.42

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	<u>\$6,630,855.16</u>	
	or		
	(Abstract of Ratables)		<u>\$</u>
2.	Amount of Levy Special District Taxes		<u>\$</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		<u>\$</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		<u>\$19,424.08</u>
5a.	Subtotal 2018 Levy	<u>\$6,650,279.24</u>	
5b.	Reductions due to tax appeals **	<u>\$</u>	
5c.	Total 2018 Tax Levy		<u>\$6,650,279.24</u>
6.	Transferred to Tax Title Liens		<u>\$2,767.51</u>
7.	Transferred to Foreclosed Property		<u>\$</u>
8.	Remitted, Abated or Canceled		<u>\$13,267.02</u>
9.	Discount Allowed		<u>\$</u>
10.	Collected in Cash: In 2017	<u>\$547,442.81</u>	
	In 2018*	<u>\$5,944,418.86</u>	
	Homestead Benefit Revenue	<u>\$</u>	
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	<u>\$15,389.16</u>	
	Total to Line 14	<u>\$6,507,250.83</u>	
11.	Total Credits		<u>\$6,523,285.36</u>
12.	Amount Outstanding December 31, 2018		<u>\$126,993.88</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>97.8493</u>	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		<u>\$6,507,250.83</u>
	Less: Reserve for Tax Appeals Pending		<u>\$</u>
	State Division of Tax Appeals		
	To Current Taxes Realized in Cash		<u>\$6,507,250.83</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$6,650,279.24, and Item 10 shows \$6,507,250.83, the percentage represented by the cash collections would be \$6,507,250.83 / \$6,650,279.24 or 97.8493. The correct percentage to be shown as Item 13 is 97.8493%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
**NET Cash Collected.....** \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
**NET Cash Collected.....** \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	11,375.02	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		15,325.00
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	250.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		860.84
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	16,000.00	
3	Veterans Deductions Per Tax Billings (Debit)		
	Balance December 31, 2018		11,439.18
		27,625.02	27,625.02

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	16,000.00
Line 3	
Line 4	250.00
Sub-Total	16,250.00
Less: Line 7	860.84
To Item 10	15,389.16



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2018</b>		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	40,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
<b>Balance December 31, 2018</b>		40,000.00	xxxxxxxxxx
Taxes Pending Appeals*	40,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		40,000.00	40,000.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #                      Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
<b>1. Balance January 1, 2018</b>		109,767.86	xxxxxxxxxx
A. Taxes	91,219.84	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	18,548.02	xxxxxxxxxx	xxxxxxxxxx
<b>2. Cancelled</b>			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
<b>4. Added Taxes</b>		12,416.15	xxxxxxxxxx
<b>5. Added Tax Title Liens</b>		2,767.51	xxxxxxxxxx
<b>6. Adjustment between Taxes (Other than current year)</b>			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes			xxxxxxxxxx
<b>7. Balance Before Cash Payments</b>		xxxxxxxxxx	124,951.52
<b>8. Totals</b>		124,951.52	124,951.52
<b>9. Collected:</b>		xxxxxxxxxx	103,635.99
A. Taxes	103,635.99	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
<b>10. Interest and Costs - 2018 Tax Sale</b>			xxxxxxxxxx
<b>11. 2018 Taxes Transferred to Liens</b>		2,767.51	xxxxxxxxxx
<b>12. 2018 Taxes</b>		126,993.88	xxxxxxxxxx
<b>13. Balance December 31, 2018</b>		xxxxxxxxxx	151,076.92
A. Taxes	126,993.88	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	24,083.04	xxxxxxxxxx	xxxxxxxxxx
<b>14. Totals</b>		254,712.91	254,712.91

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 82.9410

16. Item No. 14 multiplied by percentage shown above is 125,304.71 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	0.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	XXXXXXXXXX	

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

Analysis of Sale of Property: \_\_\_\_\_ \$  
 \*Total Cash Collected in 2018 \_\_\_\_\_  
 Realized in 2018 Budget \_\_\_\_\_  
 To Results of Operation \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to  
 N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
<b>Subtotal Current Fund</b>	<b>\$0.00</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Subtotal Trust Fund</b>	<b>\$0.00</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Subtotal Capital Fund</b>	<b>\$0.00</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Total Deferred Charges</b>	<b>\$0.00</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
 HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
 N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
 SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		972,000.00	
Paid (Debit)			
Outstanding Dec. 31, 2018	972,000.00	XXXXXXXXXX	
	972,000.00	972,000.00	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**ASSESSMENT SERIAL BONDS**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		290,313.12	
Paid (Debit)			
Outstanding Dec. 31,2018	290,313.12	xxxxxxxxxxx	
	290,313.12	290,313.12	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total "Interest on Bonds – Type I School Debt Service"			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

Outstanding Dec. 31, 2018	2019 Interest Requirement
\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Construction of Curbs, Driveway Aprons and Paving on Ensor Place and Jackson Avenue	0.00	3/21/2013		3/9/2018	2.00			
Construction of Curbs, Driveway Aprons and Paving on Ensor Place and Jackson Avenue	0.00	3/20/2014		3/9/2018	2.00			
Construction of Curbs, Driveway Aprons and Paving on Chestnut Avenue	0.00	3/21/2013		3/9/2018	2.00			
Handicapped Ramps & Oak Ave Road Improvements	0.00	3/20/2014		3/9/2018	2.00			
Improvements to Recreation Facilities	0.00	3/20/2014		3/9/2018	2.00			
Install. of Bulkheads at Long Point and Simpson Ave	0.00	3/21/2013		3/9/2018	2.00			
NJDOT Improvements to Cedar Avenue	0.00	3/20/2014		3/9/2018	2.00			
NJDOT Improvements to Summit Avenue	0.00	3/20/2014		3/9/2018	2.00			
NJDOT Improvements to Summit Avenue Parking Lot	0.00	3/20/2014		3/9/2018	2.00			
Paving and Repair of Gilford Avenue	0.00	3/21/2013		3/9/2018	2.00			
Renovation and Repair to Police/Emrg. Mgt Building	0.00	3/21/2013		3/9/2018	2.00			
Repair and Replace of the Bulkhead at Wanamaker and Summit Avenue, Construction of Gazebos	0.00	3/21/2013		3/9/2018	2.00			

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Repair and Replace of the Bulkhead at Wanamaker and Summit Avenue, Construction of Gazebos	0.00	3/20/2014		3/9/2018	2.00			
Repair and Replace of the Bulkhead at Wanamaker and Summit Avenue, Construction of Gazebos	0.00	3/15/2015		3/9/2018	2.00			
Repairs to Simpson Avenue and Boardwalk	95,000.00	3/10/2017		3/9/2018	2.00			
Repl. of HVAC Systems at Borough Hall and Court	0.00	3/21/2013		3/9/2018	2.00			
	95,000.00	XXXXXXXXXX	0.00	XXXXXXXXXX	XXXXXXXXXX	0.00	0.00	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".  
 (Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
18-03 Reconstruction of Maple and Lake Avenues	0.00	0.00	390,000.00		23,687.50		275,848.50	90,464.00
10-02 Improvements to Summit Avenue				2,390.01		2,390.01		
04-07 Installation of Boardwalk on River Avenue				552.00	552.00			
00-02, 05-04, 11-11-Repair and Replacement of the Bulkhead at Wanamaker and Summit Avenue, Construction of Gazebos	0.00	144,903.95		850.00	27,723.48			118,030.47
01-11 Improvements to the Central Avenue Beach and the Simpson Avenue Groin	5,655.60	0.00				5,655.60		
13-06 Repairs to Simpson Avenue and Boardwalk	117,572.72	75,341.94					117,572.72	75,341.94
14-06 Repairs to Jaynes Avenue and Maple Avenue	16,011.95	95,000.00			22,455.08		23,876.87	64,680.00
16-08 Reconstruction of River Avenue	147,134.49	49,020.00		15,601.33	19,633.36		143,102.46	49,020.00
<b>Total</b>	<b>286,374.76</b>	<b>364,265.89</b>	<b>390,000.00</b>	<b>19,393.34</b>	<b>94,051.42</b>	<b>8,045.61</b>	<b>560,400.55</b>	<b>397,536.41</b>



**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	19,682.00	
Balance January 1, CY (Credit)		135,999.36
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		5,000.00
Balance December 31, 2018	121,317.36	xxxxxxxxxx
	140,999.36	140,999.36

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXX

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-03	390,000.00	90,464.00	299,536.00	
<b>Total</b>	<b>390,000.00</b>	<b>90,464.00</b>	<b>299,536.00</b>	<b>0.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR - 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	33.77	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		33.77
Funded Improvement Authorizations Canceled (Credit)		8,045.61
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	8,045.61	xxxxxxxxxx
	8,079.38	8,079.38

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)*

<b>A.</b>		
1. Total Tax Levy for the Year 2018 was		6,650,279.24
2. Amount of Item 1 Collected in 2018 (*)	6,507,250.83	
3. Seventy (70) percent of Item 1		4,655,195.47
(*) Including prepayments and overpayments applied.		

<b>B.</b>	
1. Did any maturities of bonded obligations or notes fall due during the year 2018?	<u>Yes</u>
Answer YES or NO:	
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?	<u>Yes</u>
Answer YES or NO:	
If answer is "NO" give details	

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

<b>C.</b>	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	<u>No</u>

<b>D.</b>		
1. Cash Deficit 2017		0.00
2. 4% of 2017 Tax Levy for all purposes: Levy		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes: Levy		0.00

<b>E.</b>				
	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes		\$0.00	\$	\$
2. County Taxes		\$9,253.32	\$4,181.99	\$13,435.31
3. Amounts due Special Districts		\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax		\$436,642.00	\$452,381.00	\$889,023.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Water & Sewer Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Cash:</b>		
Cash	461,646.23	
Sub Total Cash	461,646.23	
Sub Total Cash	461,646.23	
<b>Investments:</b>		
Sub Total Investments	0.00	
Sub Total Investments	0.00	
<b>Accounts Receivable:</b>		
Utility Consumer Account Receivable	15,388.79	
Sub Total Accounts Receivable	15,388.79	
Sub Total Accounts Receivable	0.00	
<b>Interfunds Receivable:</b>		
Sub Total Interfunds Receivable	0.00	
Sub Total Interfunds Receivable	0.00	
<b>Deferred Charges</b>		
Sub Total Deferred Charges	0.00	
Sub Total Deferred Charges	0.00	

Total Assets  
Total Assets

<u>477,035.02</u>
<u>477,035.02</u>



**Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Liabilities:</b>		
Reserve for Encumbrances	105,679.12	
Appropriation Reserves	56,559.72	
Accounts Payable	14,040.25	
Accrued Interest on Notes	56,730.81	
Prepaid Utility Charges	5,885.42	
Total Liabilities	238,895.32	
Total Liabilities	0.00	
<b>Fund Balance:</b>		
Reserve for Receivables and Other Assets	15,388.79	
Fund Balance	222,750.91	
Total Utility Fund	477,035.02	
Total Utility Fund	0.00	

**Balance Sheet - Water & Sewer Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	
Cash:		
Cash	103,593.52	
Sub Total Cash	<u>103,593.52</u>	
Sub Total Cash	<u>103,593.52</u>	
Accounts Receivable:		
Fixed Capital	8,220,914.69	
Fixed Capital - Authorized and Uncompleted	2,055,768.12	
Interfund - Current Fund	172,000.00	
Sub Total Accounts Receivable	<u>10,448,682.81</u>	
Sub Total Accounts Receivable	<u>10,448,682.81</u>	
Total Assets	<u>10,552,276.33</u>	
Total Assets	<u>10,552,276.33</u>	

**Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Liabilities:</b>		
Utility Improvement Authorizations-Funded	0.00	
Utility Improvement Authorizations-Unfunded	298,845.97	
Serial Bonds Payable	397,000.00	
Bond Anticipation Notes Payable	868,000.00	
Environmental Infrastructure Trust Loan Payable	105,000.00	
Environmental Infrastructure Trust Loan Payable	80,472.51	
Environmental Infrastructure Trust Loan Payable	1,665,000.00	
Environmental Infrastructure Trust Loan Payable	1,201,805.49	
Reserve for Encumbrances	752,660.97	
Capital Improvement Fund	460.00	
Reserve for Amortization	4,865,430.88	
Reserve for Deferred Amortization	152,057.26	
<b>Total Liabilities</b>	<b>10,386,733.08</b>	
<b>Total Liabilities</b>	<b>10,386,733.08</b>	
<b>Fund Balance:</b>		
Fund Balance	165,543.25	
<b>Total Liabilities, Reserves and Surplus</b>	<b>10,552,276.33</b>	
<b>Total Liabilities, Reserves and Surplus</b>	<b>10,552,276.33</b>	

**Balance Sheet - Water & Sewer Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Assets:</b>		
Total Assets	0.00	
Total Assets	0.00	
<b>Liabilities and Reserves:</b>		
Total Liabilities and Reserves	0.00	
Total Liabilities and Reserves	0.00	
<b>Liabilities, Reserves, and Fund Balance:</b>		
Total Liabilities, Reserves, and Fund Balance	0.00	
Total Liabilities, Reserves, and Fund Balance	0.00	

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>					<b>0.00</b>

**Schedule of Water & Sewer Utility Budget - 2018  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	100,500.00	100,500.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	1,050,000.00	1,058,399.07	8,399.07
Miscellaneous Revenue Anticipated	12,000.00	14,659.68	2,659.68
Miscellaneous			
Utility Capital Fund Balance	14,000.00	14,000.00	0.00
Water Tower Antenna Lease	28,129.00	28,551.84	422.84
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	42,129.00	42,551.84	422.84
Subtotal	1,204,629.00	1,216,110.59	11,481.59
Deficit (General Budget)			
	1,204,629.00	1,216,110.59	11,481.59

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	1,204,629.00
Total Appropriations	1,204,629.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,204,629.00
Deduct Expenditures	

Paid or Charged	1,087,559.41
Reserved	56,559.72
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,144,119.13
Unexpended Balance Cancelled	60,509.87

**Statement of 2018 Operation  
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

Section 1:	
Revenue Realized	1,216,110.59
Miscellaneous Revenue Not Anticipated	
2017 Appropriation Reserves Canceled	70,035.56
<b>Total Revenue Realized</b>	<b>1,286,146.15</b>
Expenditures	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	1,144,119.13
Less: Deferred Charges Included in Above "Total Expenditures"	
<b>Total Expenditures - As Adjusted</b>	<b>1,144,119.13</b>
<b>Excess</b>	<b>142,027.02</b>
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	142,027.02
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

**Section 2:**  
The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017



2017 Appropriation Reserves Canceled in 2018	70,035.56	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		70,035.56

**Results of 2018 Operations – Water & Sewer Utility**

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		11,481.59
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		60,509.87
Unexpended Balances of PY Appropriation Reserves *		70,035.56
Operating Excess	142,027.02	
Operating Deficit		
Total Results of Current Year Operations	142,027.02	142,027.02

**Operating Surplus– Water & Sewer Utility**

	Debit	Credit
Amount Appropriated in CY Budget - Cash	100,500.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		181,223.89
Excess in Results of CY Operations		142,027.02
Balance December 31, 2018	222,750.91	
Total Operating Surplus	323,250.91	323,250.91

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash	461,646.23
Investments	

Interfund Accounts Receivable		
Subtotal		461,646.23
Deduct Cash Liabilities Marked with "C" on Trial Balance		295,455.04
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		166,191.19
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		166,191.19

**Schedule of Water & Sewer Utility Accounts Receivable**

Balance December 31, 2017		<u>13,541.41</u>
Increased by:		
Rents Levied		<u>                    </u>
Decreased by:		
Collections	<u>                    </u>	
Overpayments applied	<u>                    </u>	
Transfer to Utility Lien	<u>                    </u>	
Other	<u>                    </u>	
Balance December 31, 2018		<u>13,541.41</u>

**Schedule of Water & Sewer Utility Liens**

Balance December 31, 2017		<u>0.00</u>
Increased by:		
Transfers from Accounts Receivable	<u>                    </u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
Balance December 31, 2018		<u>0.00</u>

**Deferred Charges  
- Mandatory Charges Only -  
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount
------	---------	--------

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
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**Schedule of Bonds Issued and Outstanding**

**and 2019 Debt Service for Bonds**  
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding December 31, 2018	397,000.00		
	448,000.00	448,000.00	
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Water & Sewer Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		448,000.00	
Paid (Debit)	51,000.00		
Outstanding December 31, 2018	397,000.00		
	448,000.00	448,000.00	
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Interest on Bonds – Water & Sewer Utility Budget**

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
---------	---------------	---------------	---------------	---------------

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**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans  
Water & Sewer UTILITY LOAN**

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
N.J. ENVIRONMENTAL INFRASTRUCTURE LOAN	3,296,330.32		244,052.32				3,052,278.00		

**Interest on Loans – Water & Sewer Utility Budget**

2019 Interest on Loans (*Items)	0.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate



**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
16-09 Various Water and Sewer Improvements	172,000.00	3/2/2018	172,000.00	3/7/2019	2.20			
16-09 Various Water and Sewer Improvements	766,000.00	3/10/2017	696,000.00	3/9/2018	2.00			
	938,000.00		868,000.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	0.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	0.00
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	0.00

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.  
 Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**Schedule of Capital Lease Program Obligations**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
03-03 Installation of New Sewer Mains				2,700.00		2,700.00		
18-12 Various Water and Sewer Improvements			735,000.00		609,300.00			125,700.00
09-04/15-07 Rehabilitation and Repair of the Sanitary Sewer System	18,275.00	0.00			18,275.00			
09-08 Replacement of Pump Stations	0.00	2,409.49			2,409.49			
10-03 Installation of a New Water Storage Tank (amending 08-10)	456,051.93	0.00				456,051.93		
10-05 Replacement of Water Treatment Plant (amending 09- 09)	0.00	151,503.33		6,950.00		158,453.33		
10-06 Repair and Replacement of Fire Hydrants	40,602.70	0.00		10,112.59	50,715.29			
16-09 Various Water and Sewer Improvements	0.00	334,403.00		114,563.91	275,820.94			173,145.97
<b>Total</b>	514,929.63	488,315.82	735,000.00	134,326.50	956,520.72	617,205.26	0.00	298,845.97

**Water & Sewer Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	35,000.00	
Balance January 1, CY (Credit)		35,460.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	460.00	
	35,460.00	35,460.00

**Water & Sewer Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2018-12	735,000.00	700,000.00	35,000.00	
	735,000.00	700,000.00	35,000.00	0.00

**Water & Sewer Utility Capital Fund**  
 Statement of Capital Surplus  
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	14,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		14,511.32
Funded Improvement Authorizations Canceled (Credit)		2,700.00
Miscellaneous (Credit)		162,331.93
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	165,543.25	179,543.25

