

2017 MUNICIPAL DATA SHEET

IHT

(Must Accompany 2017 Budget)

MUNICIPALITY: BOROUGH OF ISLAND HEIGHTS

COUNTY: OCEAN

JEFFREY SILVER	12/31/2018
Mayor's Name	Term Expires

Municipal Officials	
KATHERINE FENTON-NEWMAN	05/23/2017
Municipal Clerk	Date of Orig. Appt.
WENDY PRIOR	T-1224
Tax Collector	Cert. No.
MARGARET GORMAN	O-1283
Chief Financial Officer	Cert. No.
EDWARD J. SIMONE	477
Registered Municipal Accountant	Lic. No.
MICHAEL O'CONNELL	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
SUSAN THOMPSON	12/31/18
STEPHEN BERGLUND	12/31/18
MELISSA WUDZKI	12/31/19
SANDRA BLAIN-SNOW	12/31/19
SEAN ASAY	12/31/17
JOHN BENDEL	12/31/17

Official Mailing Address of Municipality:
 Borough of Island Heights
 P.O. Box 797
 Island Heights, NJ 08732
 Fax Number: 732-270-8586

Please attach this to your 2017 Budget and Mail to:

Director, Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton, NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

**2017
MUNICIPAL BUDGET**

IHT

Municipal Budget of the Borough of Island Heights, County of Ocean for the Fiscal Year 2017.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on June 28, 2017 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Municipal Clerk: Katherine Fenton-Newman
 Address: P.O. Box 797
 Island Heights, NJ 08732
 Phone Number: 732-270-6415

Certified by me, this _____ day of _____, 2017

Signed: _____

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ day of _____, 2017

Signed: _____
 Edward J. Simone, Registered Municipal Accountant
 P.O. Box 37, Adelphia, NJ 07710
 Phone Number: 732-681-0980

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ day of _____, 2017

Signed: _____
 Margaret Gorman, Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF <u>ADOPTED</u> BUDGET	<i>(Do not advertise this Certification form)</i>	CERTIFICATION OF <u>APPROVED</u> BUDGET
<p>It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.</p> <p align="right">STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services</p> <p>Dated: _____, 2017 By: _____</p>		<p>It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S.A. 40A:4-79.</p> <p align="right">STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services</p> <p>Dated: _____, 2017 By: _____</p>

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of Island Heights, County of Ocean

MUNICIPAL BUDGET NOTICE

IHT

Section 1.

Municipal Budget of the Borough of Island Heights, County of Ocean for the Fiscal Year 2017.

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2017;

Be it Further Resolved, that said Budget be published in the in the Issue of , 2017.

The Governing Body of the Borough of Island Heights does hereby approve the following Budget for the year 2017:

	{	{	{
	{	{	Abstained {
	{	{	{
Recorded Vote (Last Names)	Ayes {	Nays {	
	{	{	{
	{	{	Absent {
	{	{	{

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Island Heights, County of Ocean, on June 28, 2017.

A hearing on the Budget and Tax Resolution will be held at Municipal Building on August 8, 2017 at 7pm

at which time and place objections to said Budget and Tax Resolution for the year 2017 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

IHT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2017
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX
1. Appropriations within "CAPS"-	XXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	2,154,126.81
2. Appropriations excluded from "CAPS" -	XXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	323,888.20
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	.00
Total General Appropriations excluded for "CAPS" (Item O, Sheet 29)	323,888.20
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 97.59 Percent of Tax Collections	161,321.87
4. Total General Appropriations (Item 9, Sheet 29)	2,639,336.88
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	747,969.21
6. Difference: Amount to Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	1,891,367.67
(b) Addition to Local School District Tax (Item 6(b), Sheet 11)	.00
(c) Minimum Library Tax	.00

EXPLANATORY STATEMENT - (Continued)

IHT

SUMMARY OF 2016 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	Water - Sewer Utility	Utility
Budget Appropriations - Adopted Budget	2,648,018.12		1,103,075.00	
Budget Appropriations Added by N.J.S. 40A:4-87	14,254.66			
Emergency Appropriations				
Total Appropriations	2,662,272.78	.00	1,103,075.00	.00
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	2,261,917.20		1,015,310.73	
Reserved	399,192.36		68,584.70	
Unexpended Balance Cancelled	1,163.22		19,179.57	
Total Expenditures and Unexpended Balances Cancelled	2,662,272.78	.00	1,103,075.00	.00
Overexpenditures*	.00	.00	.00	.00

* See Budget Appropriations Items so marked to the right of column "Expended 2016 Reserved."

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries and Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

BUDGET MESSAGE

Group Insurance for Employee Appropriation Calculations:

Total Apprppriation for :

Group Insurance	\$	247,000
Less:		
Employee Contributions		30,000
Net Employee Group Insurance		<u>217,000</u>

Budget Appropriations:

Current Fund		
Inside the "CAP"		167,000
Water-Sewer Utility Operating Fund		50,000
		<u>217,000</u>

NOTE:**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operation Excluded from "CAPS" section," combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should be included in this section.)

EXPLANATORY STATEMENT - (Continued)

IHT

BUDGET MESSAGE

The actual "Caps" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which this budget was prepared are as follows:

Cap Calculation

Total General Appropriations for 2016		\$ 2,662,272.78
"Cap" Base Adjustments:	\$	
		.00
		<u>2,662,272.78</u>
Less Exceptions:		
Total Other Operations	\$ 32,200.00	
Total Uniform Construction Code		
Total Interlocal Services Agreements		
Total Additional Appropriations		
Total Public and Private Programs	31,222.96	
Total Capital Improvements	31,000.00	
Total Debt Service	203,721.00	
Total Deferred Charges	12,000.00	
Judgments		
Cash Deficit of Preceding Year		
Total Appropriations for School Purposes Transferred to Board of Education		
Reserve for Uncollected Taxes	<u>181,955.00</u>	
Total Exceptions		<u>492,098.96</u>
Amount on Which "Cap" is Applied		<u>\$ 2,170,173.82</u>

Amount on Which "Cap" is Applied	\$ 2,170,173.82
Add:	
2015 "Cap" Bank	
2016 "Cap" Bank	
0.5% "Cap"	10,850.87
3% Additional "Cap" by COLA Rate Ordinance	65,105.21
Assessor's Certified Additions for New Construction	
Other Adjustments:	
Allowable Operating Appropriations Within "Caps"	<u>\$ 2,246,129.90</u>
Total 2017 Operating Appropriations Within "Caps"	<u>\$ 2,154,126.81</u>

EXPLANATORY STATEMENT - (Continued)

IHT

BUDGET MESSAGE

The actual Levy Cap for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which this budget was prepared is as follows:

Levy Cap Calculation

Prior Year Amount to be Raised by Taxation for Municipal Purposes		\$ 1,811,731
Cap Base Adjustment (+/-)		
Less: Prior Year Deferred Charges to Future Taxation Unfunded		
Less: Prior Year Deferred Charges: Emergencies		12,000
Less: Prior Year Recycling Tax		
Less: Changes in Service Provider: Transfer of Service/Function		
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation		<u>1,799,731</u>
Plus: 2% Cap increase		35,995
Adjusted Tax Levy		<u>1,835,726</u>
Plus: Assumption of Service/Function		
Adjusted Tax Levy Prior to Exclusions		<u>1,835,726</u>
Exclusions:		
Allowable Shared Services Increase	\$	
Allowable Health Insurance Cost Increase		
Allowable Pension Obligation Increase		
Allowable LOSAP Increase		
Allowable Capital Improvements Increase		
Allowable Debt Service and Capital Leases Increase	86,522	
Recycling Tax Appropriation		
Deferred Charges to Future Taxation Unfunded		
Current Year Deferred Charges: Emergencies	<u>12,000</u>	
Add Total Exclusions		<u>98,522</u>
Less Cancelled or Unexpended Exclusions		
Adjusted Tax Levy		<u>1,934,248</u>
Additions:		
New Ratable Adjustment to Levy		11,444
2014 Cap Bank Utilized in 2017		
2015 Cap Bank Utilized in 2017		
2016 Cap Bank Utilized in 2017		
Amounts Approved by Referendum		
Maximum Allowable Amount to be Raised by Taxation		<u>\$ 1,945,692</u>
Amount to be Raised by Taxation for Municipal Purposes		<u>\$ 1,891,368</u>

CURRENT FUND - ANTICIPATED REVENUES

IHT

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2017	2016	Cash in 2016
1. Surplus Anticipated	08-101	216,500.00	225,662.00	225,662.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	216,500.00	225,662.00	225,662.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Alcoholic Beverages	08-103			
Other	08-104			
Fees and Permits	08-105	10,000.00	7,500.00	12,716.50
Fines and Costs:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Court	08-110	30,000.00	31,000.00	31,450.51
Other	08-109			
Interest and Costs on Taxes	08-112	20,000.00	20,000.00	24,288.06
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	1,000.00	750.00	1,604.28
Anticipated Utility Operating Surplus	08-114			
Beach Fees	08-117	27,000.00	25,000.00	32,355.00

CURRENT FUND - ANTICIPATED REVENUES

IHT

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2016
		2017	2016	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Cable TV Franchise Fees	08-118	28,723.07	26,000.00	27,831.47
Post Office Lease	08-119	43,000.00	43,000.00	51,054.25
Antenna Lease	08-120	70,000.00	34,000.00	77,614.86
Total Section A: Local Revenues	08-001	229,723.07	187,250.00	258,914.93

CURRENT FUND - ANTICIPATED REVENUES

IHT

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2016
		2017	2016	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Consolidated Municipal Property Tax Relief Act	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	117,407.00	117,407.00	117,407.00
Transitional Aid	09-212			
Total Section B: State Aid Without Offsetting Appropriations	09-001	117,407.00	117,407.00	117,407.00

CURRENT FUND - ANTICIPATED REVENUES

IHT

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2017	2016	Cash in 2016
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent				
of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Public Health Priority Funding	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701	1,653.39		
Drunk Driving Enforcement Fund	10-745			
Clean Communities Program	10-770	4,791.65	5,640.13	5,640.13
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703			
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
966 Equipment Grant	10-708		9,828.17	9,828.17
ANJEC-2016 Open Space Stewardship			1,500.00	1,500.00
Body Armor Fund			1,301.99	1,301.99
Winter Storm Jonas - Reimbursement to Fire Department			1,309.68	1,309.68
OEM - 966 Equipment Grant FY17			11,642.99	11,642.99

CURRENT FUND - ANTICIPATED REVENUES

IHT

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2016
		2017	2016	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent				
of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section F: Public and Private Revenues Offset with Appropriations	10-001	6,445.04	31,222.96	31,222.96

CURRENT FUND - ANTICIPATED REVENUES

IHT

GENERAL REVENUES Summary of Revenues	FCOA	Anticipated		Realized in Cash in 2016
		2017	2016	
1. Surplus Anticipated (Sheet 4, #1)	08-101	216,500.00	225,662.00	225,662.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	.00	.00	.00
3. Miscellaneous Revenues:	XXXXX			
Total Section A: Local Revenues	08-001	229,723.07	187,250.00	258,914.93
Total Section B: State Aid Without Offsetting Appropriations	09-001	117,407.00	117,407.00	117,407.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	15,000.00	20,000.00	20,489.00
Special Items of General Revenue Offset with Prior Consent of the Director of Local Government Services:				
Total Section D: Shared Service Agreements Offset with Appropriations	11-001	.00	.00	.00
Total Section E: Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h)	08-003	.00	.00	.00
Total Section F: Public and Private Revenues Offset with Appropriations	10-001	6,445.04	31,222.96	31,222.96
Total Section G: Other Special Items	08-004	35,394.10	145,000.00	145,000.00
Total Miscellaneous Revenues	13-099	403,969.21	500,879.96	573,033.89
4. Receipts from Delinquent Taxes	15-499	127,500.00	124,000.00	139,633.61
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	747,969.21	850,541.96	938,329.50
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	1,891,367.67	1,811,730.82	XXXXXXXXXX
b) Addition to Local School District Tax	07-191			XXXXXXXXXX
c) Minimum Library Tax	07-192	.00		XXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	1,891,367.67	1,811,730.82	1,867,330.85
7. Total General Revenues	13-299	2,639,336.88	2,662,272.78	2,805,660.35

CURRENT FUND - APPROPRIATIONS

IHT

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
GENERAL GOVERNMENT							
General Administration							
Other Expenses	20-100-2	13,000.00	13,000.00		13,000.00	10,325.23	2,674.77
Mayor and Council							
Salaries and Wages 0.032	20-110-1	18,632.00	18,632.00		18,632.00	18,412.00	220.00
Other Expenses	20-110-2	1,500.00	1,000.00		1,000.00	593.99	406.01
Municipal Clerk							
Salaries and Wages	20-120-1	41,450.00	51,200.00		36,200.00	29,878.26	6,321.74
Other Expenses 0	20-120-2	14,435.00	13,800.00		14,300.00	11,939.00	2,361.00
Advertising Budget	20-120-2	1,500.00	1,500.00		500.00	453.00	47.00
Elections							
Other Expenses	20-120-2	500.00	500.00		1,500.00	500.00	1,000.00
Financial Administration							
Salaries and Wages	20-130-1	22,480.00	35,936.00		35,936.00	34,114.17	1,821.83
Other Expenses	20-130-2	23,000.00	15,500.00		20,500.00	17,276.80	3,223.20
Audit	20-135-2	27,000.00	25,000.00		25,000.00	25,000.00	
Computerized Data Processing							
Other Expenses	20-140-2	20,000.00	13,100.00		13,100.00	6,504.69	6,595.31

CURRENT FUND - APPROPRIATIONS

IHT

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
Collection of Taxes							
Salaries and Wages	20-145-1	31,609.00	54,000.00		54,000.00	49,826.51	4,173.49
Other Expenses	20-145-2	4,700.00	4,700.00		4,800.00	4,763.70	36.30
Assessment of Taxes							
Salaries and Wages	20-150-1	15,800.00	15,200.00		15,200.00	15,199.12	.88
Other Expenses	20-150-2	1,000.00	1,000.00		1,000.00	485.25	514.75
Tax Map Revision	20-150-2	1,500.00	1,500.00		1,500.00		1,500.00
Cost of Tax Appeals	20-150-2	40,000.00	50,000.00		50,000.00		50,000.00
Legal Services and Costs							
Advertising and Legal Notices	20-155-2	6,000.00	4,000.00		6,000.00	3,430.50	2,569.50
Other Expenses	20-155-2	40,000.00	40,000.00		40,000.00	19,675.10	20,324.90
Counsel - Labor							
Other Expenses	20-155-2	10,000.00	10,000.00		10,000.00	7,147.50	2,852.50
Engineering Services and Costs							
Other Expenses	20-165-2	60,000.00	22,000.00		42,000.00	35,582.07	6,417.93

CURRENT FUND - APPROPRIATIONS

IHT

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
LAND USE ADMINISTRATION							
Municipal Land Use Law (N.J.S.A 40:55D-1)							
Planning Board							
Salaries and Wages	21-180-1	7,200.00	6,521.00		6,521.00	6,491.17	29.83
Other Expenses -- Legal	21-180-2	1,500.00	1,500.00		1,500.00	812.00	688.00
Other Expenses -- Miscellaneous	21-180-2	8,650.00	650.00		650.00	641.79	8.21
Code Enforcement and Zoning							
Salaries and Wages	22-195-1	25,760.00	20,075.00		10,075.00	8,022.93	2,052.07
Other Expenses	22-195-2	250.00	250.00		250.00	105.54	144.46
INSURANCE							
General Liability	23-210-2	15,237.32	15,600.00		15,600.00	15,218.62	381.38
Other Insurance	23-210-2	19,741.39	31,260.00		31,260.00	20,099.56	11,160.44
Workers Compensation	23-215-2	33,540.00	34,560.00		34,560.00	34,560.00	
Employee Group Insurance	23-220-2	167,000.00	190,699.00		190,699.00	118,968.44	71,730.56

CURRENT FUND - APPROPRIATIONS

IHT

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
PUBLIC SAFETY							
Police							
Salaries & Wages	25-240-1	537,053.10	569,389.22		551,389.22	514,529.90	36,859.32
Other Expenses	25-240-2	42,800.00	38,000.00		38,000.00	37,127.86	872.14
Medical Testing	25-240-2	1,000.00	1,000.00		1,000.00	836.00	164.00
Crossing Guards and Badge Checkers							
Salaries and Wages	25-240-1	15,100.00	15,000.00		15,000.00	11,413.51	3,586.49
Other Expenses	25-240-2	250.00	250.00		250.00		250.00
Emergency Management Service							
Salaries and Wages	25-252-1	2,910.00	2,800.00		2,800.00	2,793.46	6.54
Other Expenses	25-252-2	4,825.00	4,025.00		4,025.00	3,246.22	778.78
Fire Department							
Other Expenses	25-255-2	4,000.00	4,000.00		2,100.00	2,100.00	
Contribution	25-255-2	40,000.00	40,000.00		40,000.00	14,917.34	25,082.66
First Aid Squad							
Other Expenses	25-260-2	1,700.00	1,700.00		1,700.00	1,700.00	
Contribution	25-260-2	4,275.00	4,275.00		4,275.00	4,275.00	

CURRENT FUND - APPROPRIATIONS

IHT

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
PUBLIC WORKS							
Public Buildings and Grounds							
Salaries and Wages		173,300.00	135,000.00		126,500.00	105,923.24	20,576.76
Other Expenses		48,000.00	48,000.00		61,000.00	57,624.13	3,375.87
Solid Waste Collection							
Contractual		170,000.00	156,000.00		156,000.00	136,934.17	19,065.83
Other Expenses		250.00	250.00		250.00		250.00
Recycling							
Salaries and Wages							
Other Expenses		4,000.00	4,000.00		4,000.00	1,700.00	2,300.00
Vehicle Maintenance							
Other Expenses		28,500.00	28,500.00		33,500.00	25,821.85	7,678.15
Shade Trees							
Other Expenses		150.00	250.00		250.00		250.00
Snow Removal							
Salaries and Wages		10,000.00	10,000.00		10,000.00	10,000.00	
Other Expenses		10,000.00	10,000.00		10,000.00	2,862.65	7,137.35

CURRENT FUND - APPROPRIATIONS

IHT

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
HEALTH AND HUMAN SERVICES							
Board of Health							
Salaries and Wages		300.00	500.00				
Other Expenses		200.00	250.00		250.00	140.00	110.00
Mental Health Program (N.J.S. 40:5-2.9)							
Other Expenses		10.00	10.00		10.00		10.00
Environmental Committee							
Other Expenses		1,000.00	1,000.00		1,000.00	889.00	111.00
Dog Regulation							
Salaries and Wages							
Other Expenses		2,000.00	1,500.00		500.00		500.00
Senior Advisory Committee							
Other Expenses		10.00	250.00		250.00		250.00

CURRENT FUND - APPROPRIATIONS

IHT

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"							
(2) STATUTORY EXPENDITURES:							
Contribution to:							
Public Employees Retirement System	36-471	40,587.00	51,418.00		51,418.00	51,418.00	
Social Security System (O.A.S.I.)	36-472	88,000.00	87,500.00		87,500.00	63,628.66	23,871.34
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of NJ	36-475	65,008.00	75,429.00		75,429.00	75,429.00	
Unemployment Insurance	23-225	5,000.00	4,000.00		4,300.00	4,222.31	77.69
Defined Contribution Retirement Program	36-477	200.00	200.00		200.00		200.00
PERS - RETRO							
PFRS - RETRO		10,000.00	8,000.00		8,000.00		8,000.00
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	208,795.00	226,547.00	.00	226,847.00	194,697.97	32,149.03
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	2,154,126.81	2,170,174.22	.00	2,170,174.22	1,770,981.86	399,192.36

CURRENT FUND - APPROPRIATIONS

IHT

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2016	
(A) Operations - Excluded from "CAPS"	FCOA	for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
Total Other Operations - Excluded from "CAPS"	34-300	32,200.00	32,200.00	.00	32,200.00	32,200.00	.00

CURRENT FUND - APPROPRIATIONS

IHT

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Uniform Construction Code	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(N.J.A.C. 5:23-4.17)	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Uniform Construction Code Appropriations	22-999	.00	.00	.00	.00	.00	.00

CURRENT FUND - APPROPRIATIONS

IHT

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Clean Communities Grant		4,791.65	5,640.13		5,640.13	5,640.13	
Recycling Tonnage Grant		1,653.39					
Alcohol Education Rehabilitation Fund							
966 Equipment Grant			9,828.17		9,828.17	9,828.17	
Body Armor Fund			1,301.99		1,301.99	1,301.99	
Winter Storm Jonas -							
Reimbursement to Fire Department			1,309.68		1,309.68	1,309.68	
OEM - 966 Equipment Grant FY17			11,642.99		11,642.99	11,642.99	
ANJEC-2016 Open Space Stewardship			1,500.00		1,500.00	1,500.00	

CURRENT FUND - APPROPRIATIONS

IHT

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX			XXXXXXXXXX
Special Emergency Authorizations -				XXXXXXXXXX			XXXXXXXXXX
5 Years (N.J.S.A. 40A:4-55)	46-875	12,000.00	12,000.00	XXXXXXXXXX	12,000.00	12,000.00	XXXXXXXXXX
3 Years (N.J.S.A. 40A:4-55.1 & 40A:4-55.13)	46-871			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	12,000.00	12,000.00	XXXXXXXXXX	12,000.00	12,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480			XXXXXXXXXX			XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	323,888.20	310,143.96	.00	310,143.96	308,980.74	.00

CURRENT FUND - APPROPRIATIONS

IHT

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920						XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX
Interest on Bonds	48-930						XXXXXXXXXX
Interest on Notes	48-935						XXXXXXXXXX
							XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	.00	.00	.00	.00	.00	XXXXXXXXXX
(J) Deferred Charges & Stat. Expenditures - Local School	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX			XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXXXX
Total of Deferred Charges & Stat. Expend. - Local School	29-409	.00	.00	.00	.00	.00	XXXXXXXXXX
(K) Total Municipal Appropriations for Local District School Purposes {Items (I) and (J)} - Excluded from "CAPS"	29-410	.00	.00	.00	.00	.00	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	323,888.20	310,143.96	.00	310,143.96	308,980.74	.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	2,478,015.01	2,480,318.18	.00	2,480,318.18	2,079,962.60	399,192.36
(M) Reserve for Uncollected Taxes	50-899	161,321.87	181,954.60	XXXXXXXXXX	181,954.60	181,954.60	XXXXXXXXXX
9. Total General Appropriations	34-499	2,639,336.88	2,662,272.78	.00	2,662,272.78	2,261,917.20	399,192.36

CURRENT FUND - APPROPRIATIONS

IHT

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Purposes within "CAPS"	34-299	2,154,126.81	2,170,174.22	.00	2,170,174.22	1,770,981.86	399,192.36
	XXXXX						
(A) Operations - Excluded from "CAPS"	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	32,200.00	32,200.00	.00	32,200.00	32,200.00	.00
Uniform Construction Code	22-999	.00	.00	.00	.00	.00	.00
Shared Service Agreements	42-999	.00	.00	.00	.00	.00	.00
Additional Appropriations Offset by Revenues	34-303	.00	.00	.00	.00	.00	.00
Public and Private Programs Offset by Revenues	40-999	6,445.04	31,222.96	.00	31,222.96	31,222.96	.00
Total Operation - Excluded from "CAPS"	34-305	38,645.04	63,422.96	.00	63,422.96	63,422.96	.00
(C) Capital Improvements	44-999	25,000.00	31,000.00	.00	31,000.00	31,000.00	.00
(D) Municipal Debt Service	45-999	248,243.16	203,721.00	.00	203,721.00	202,557.78	.00
(E) Deferred Charges - Excluded from "CAPS"	46-999	12,000.00	12,000.00	.00	12,000.00	12,000.00	.00
(F) Judgments	37-480	.00	.00	XXXXXXXXXX	.00	.00	XXXXXXXXXX
(G) Cash Deficit - With Prior Approval of LFB	46-885	.00	.00	XXXXXXXXXX	.00	.00	XXXXXXXXXX
(K) Local District School Purposes	29-410	.00	.00	.00	.00	.00	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	.00	.00	XXXXXXXXXX	.00	.00	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	161,321.87	181,954.60	XXXXXXXXXX	181,954.60	181,954.60	XXXXXXXXXX
Total General Appropriations	34-499	2,639,336.88	2,662,272.78	.00	2,662,272.78	2,261,917.20	399,192.36

DEDICATED WATER UTILITY BUDGET

IHT

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2016
		for 2017	for 2016	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	.00	.00	.00
Rents	08-503			
Fire Hydrant Service	08-504			
Miscellaneous	08-505			
Special Items of Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	.00	.00	.00

Note: Use pages 31, 32 and 33 for water utility only.

All other utilities use sheets 34, 35 and 36.

DEDICATED WATER UTILITY BUDGET - (continued)

IHT

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
Capital Improvements:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			XXXXXXXXXX			
Capital Outlay	55-512						
Debt Service:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	55-520						XXXXXXXXXX
Payment of Bond Anticipation and Capital Notes	55-521						XXXXXXXXXX
Interest on Bonds	55-522						XXXXXXXXXX
Interest on Notes	55-523						XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX

DEDICATED WATER UTILITY BUDGET - (continued)

IHT

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deferred Charges:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
Statutory Expenditures:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance	55-542						
Judgments	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX			XXXXXXXXXX
Surplus (Fund Balance) - General Budget	55-545			XXXXXXXXXX			XXXXXXXXXX
TOTAL WATER UTILITY APPROPRIATIONS	55-599	.00	.00	.00	.00	.00	.00

DEDICATED WATER - SEWER UTILITY BUDGET

IHT

10. DEDICATED REVENUES FROM WATER - SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2016
		for 2017	for 2016	
Operating Surplus Anticipated	08-501	150,935.88	40,575.00	40,575.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	150,935.88	40,575.00	40,575.00
Rents		1,040,000.00	1,020,000.00	1,051,366.24
Miscellaneous		12,500.00	5,000.00	21,038.03
Water Tower Antenna Lease		28,913.00	37,500.00	34,408.77
Special Items of Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
TOTAL WATER - SEWER UTILITY REVENUES	08-599	1,232,348.88	1,103,075.00	1,147,388.04

Use a separate set of sheets for each separate utility.

DEDICATED WATER - SEWER UTILITY BUDGET - (continued)

IHT

11. APPROPRIATIONS FOR WATER - SEWER UTILITY	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
Capital Improvements:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511	1,000.00	1,000.00	XXXXXXXXXX	1,000.00	1,000.00	
Capital Outlay	55-512						
Debt Service:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	55-520	51,000.00	51,000.00		51,000.00	51,000.00	XXXXXXXXXX
Payment of Bond Anticipation and Capital Notes	55-521						XXXXXXXXXX
Interest on Bonds	55-522	14,823.76	15,850.00		15,850.00	15,850.00	XXXXXXXXXX
Interest on Notes	55-523						XXXXXXXXXX
Infrastructure Loan - Principal		19,680.00	19,995.00		19,995.00	19,994.77	XXXXXXXXXX
Infrastructure Loan - Interest		5,300.00	5,800.00		5,800.00	5,460.85	XXXXXXXXXX
NJ EIT Loan - Principal		219,627.11	214,650.00		214,650.00	214,627.11	XXXXXXXXXX
NJ EIT Loan - Interest and Fees		93,000.00	97,500.00		97,500.00	78,682.70	XXXXXXXXXX
							XXXXXXXXXX

DEDICATED WATER - SEWER UTILITY BUDGET - (continued)

IHT

11. APPROPRIATIONS FOR WATER - SEWER UTILITY	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified by All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deferred Charges:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
Statutory Expenditures:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541	15,653.39	12,000.00		12,000.00	7,667.75	4,332.25
Unemployment Compensation Insurance	55-542	1,500.00	1,000.00		1,000.00	760.17	239.83
Judgments	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX			XXXXXXXXXX
Surplus (Fund Balance) - General Budget	55-545			XXXXXXXXXX			XXXXXXXXXX
TOTAL WATER - SEWER UTILITY APPROPRIATIONS	55-599	1,232,348.88	1,103,075.00	.00	1,103,075.00	1,015,310.73	68,584.70

APPENDIX TO BUDGET STATEMENT

IHT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2016

ASSETS		
Cash and Investments	1110100	2,596,098.19
Due from State of NJ (Ch. 20, P.L. 1971)	1111000	6,806.73
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXX	XXXXXXXXXX
Taxes Receivable	1110300	135,967.95
Tax Title Liens Receivable	1110400	13,131.27
Property Acquired by Tax Lien Liquidation	1110500	
Other Receivables	1110600	8,718.70
Deferred Charges Required to be Raised in 2017 Budget	1110700	12,000.00
Deferred Charges Required to be Raised in Budgets	XXXXX	XXXXXXXXXX
Subsequent to 2017	1110800	
Total Assets	1110900	2,772,722.84
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	1,971,385.96
Reserve for Receivables	2110200	157,817.92
Surplus	2110300	643,518.96
Total Liabilities, Reserves and Surplus		2,772,722.84

School Tax Levy Unpaid	2220100	1,507,897.09
Less: School tax Deferred	2220200	804,999.90
Balance Included in Above "Cash Liabilities"	2220300	702,897.19

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS**

		Year 2016	Year 2015
Surplus Balance January 1st	2310100	318,978.56	319,534.15
CURRENT REVENUE ON A CASH BASIS:	XXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes:	XXXXX	XXXXXXXXXX	XXXXXXXXXX
(Percentage collected: 2016: 97.58%, 2015: 97.25%)	2310200	6,303,151.68	6,078,827.31
Delinquent Taxes	2310300	139,633.61	98,528.21
Other Revenues and Additions to Income	2310400	981,062.79	710,312.07
Total Funds	2310500	7,742,826.64	7,207,201.74
EXPENDITURES AND TAX REQUIREMENTS:	XXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	2,479,154.96	2,390,238.29
School Taxes (Including Local and Regional)	2310700	3,150,862.00	3,065,334.00
County Taxes (Including Added Amounts)	2310800	1,466,913.43	1,428,927.75
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	2,377.29	3,723.14
Total Expenditures and Tax Requirements	2311100	7,099,307.68	6,888,223.18
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	7,099,307.68	6,888,223.18
Surplus Balance - December 31st	2311400	643,518.96	318,978.56

Proposed Use of Current Fund Surplus in 2017 Budget

Surplus Balance December 31, 2016	2311500	643,518.96
Current Surplus Anticipated in 2017 Budget	2311600	216,500.00
Surplus Balance Remaining	2311700	427,018.96

(Important: This appendix must be included in advertisement of budget.)

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- ___ years. (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

IHT

Empty rectangular box for narrative content.

C-2

SECTION 2 - UPON ADOPTION FOR YEAR 2017
(Only to be Included in the Budget as Finally Adopted)

IHT

RESOLUTION

Be it resolved by the governing body of the Borough of Island Heights, County of Ocean, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 1,891,367.67 (Item 2 below) for municipal purposes, and
- (b) .00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) .00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) .00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) (Item 5 below) Minimum Library Tax

RECORDED VOTE	{		{		{
(Insert last name)	{		{	Abstained	{
	{		{		{
Ayes	{	Nays	{		{
	{		{	Absent	{
	{		{		{
	{		{		{

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated			08-100	216,500.00
Miscellaneous Revenues Anticipated			13-099	403,969.21
Receipts from Delinquent Taxes			15-499	127,500.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			07-190	1,891,367.67
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I</u> DISTRICTS ONLY:				
Item 6, Sheet 42		07-195		.00
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191		.00
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only				.00
4. To be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II</u> SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191		.00
5. AMOUNT TO BE RAISED BY TAXATION - MINIMUM LIBRARY LEVY			07-192	.00
Total Revenues			13-299	2,639,336.88

SUMMARY OF APPROPRIATIONS

IHT

5. GENERAL APPROPRIATIONS:	XXXXX	XXXXXXXXXXXX
Within "CAPS"	XXXXX	XXXXXXXXXXXX
(a + b) Operations Including Contingent	34-201	1,945,331.81
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	208,795.00
(g) Cash Deficit	46-885	.00
Excluded from "CAPS"	XXXXX	XXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	38,645.04
(c) Capital Improvements	44-999	25,000.00
(d) Municipal Debt Service	45-999	248,243.16
(e) Deferred Charges - Municipal	46-999	12,000.00
(f) Judgments	37-480	.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	.00
(g) Cash Deficit	46-885	.00
(k) For Local School District Purposes	29-410	.00
(m) Reserve for Uncollected Taxes	50-899	161,321.87
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	.00
Total General Appropriations	34-499	2,639,336.88

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the governing body on , 2017.
 It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2017 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this , 2017, _____, Municipal Clerk
Signature

BOROUGH OF ISLAND HEIGHTS OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

IHT

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2016	APPROPRIATIONS	FCOA	Anticipated		Expended 2016	
		2017	2016				for 2017	for 2016	Paid or Charged	Reserved
Amount to Be Raised by Taxation	XXXXXX 54-190	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	Development of Lands for Recreation and Conservation:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries and Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
Reserve Funds: Balance	XXXXXX				Maintenance of Lands for Recreation and Conservation:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries and Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries and Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	XXXXXX 54-915-2	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Acquisition of Farmland	54-916-2				
					Down Payments of Imprvts.	54-902-2				
					Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Payment of Bond Principal	54-920-2				XXXXXXXXXX
					Payment of Bond and Capital Notes	XXXXXX 54-925-2	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Interest on Bonds	54-930-2				XXXXXXXXXX
					Interest on Notes	54-935-2				XXXXXXXXXX
					Reserve for Future Use	54-950-2				
					Total Trust Fund Approp.	54-499				
<p align="center">Summary of Program</p> <p>Year Referendum Passed/Implemented: _____ Date</p> <p>Rate Assessed: \$ _____</p> <p>Total Tax Collected to Date: \$ _____</p> <p>Total Expended to Date: \$ _____</p> <p>Total Acreage Preserved to Date: _____ Acres</p> <p>Recreation Land Preserved in 2016: _____ Acres</p> <p>Farmland Preserved in 2016: _____ Acres</p>										

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

IHT

Contracting Unit: Borough of Island Heights

Year Ending: December 31, 2016

The following is a complete list of all change orders which caused the original awarded contract price to be exceeded by more the 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceed the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body